



Legislative Fiscal Office  
82<sup>nd</sup> Oregon Legislative Assembly  
2024 Regular Session

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**Bill Title:** Relating to submitting surety bonds in lieu of retainage; declaring an emergency.

**Government Unit(s) Affected:** Department of Education, Construction Contractors Board, Department of Transportation, Higher Education Coordinating Commission, Parks and Recreation Department, Cities, Department of Administrative Services, Oregon Youth Authority, Special Districts Association of Oregon, Counties, Department of Justice, School Districts, Statewide

**Summary of Fiscal Impact**

The proposed legislation has been determined to have

**MINIMAL FISCAL IMPACT**

on state or local government expenditures.

While this individual measure has a minimal fiscal impact, an agency may incur a greater than minimal net fiscal impact, depending on the cumulative impact of all measures enacted into law that affect the agency.