

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

Open Government Impact Statement

82nd Oregon Legislative Assembly 2024 Regular Session

Measure: HB 4055

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Dexter A. Johnson

Date: 2/1/2024

SUMMARY

Digest: Raises the exemption and filing thresholds for the CAT tax. Starts with the tax year 2025. Becomes law 91 days from sine die. (Flesch Readability Score: 68.9).

Increases the exempt amount and the filing threshold for purposes of the corporate activity tax.

Applies to tax years beginning on or after January 1, 2025.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT