

Legislative Fiscal Office

Oregon State Capitol
900 Court Street NE, H-178
Salem, Oregon 97301
503-986-1828



Joint Committee on Ways and Means

Senator Elizabeth Steiner, Senate Co-Chair
Representative Tawna Sanchez, House Co-Chair

Senator Fred Girod, Senate Co-Vice Chair
Representative David Gomberg, House Co-Vice Chair
Representative Greg Smith, House Co-Vice Chair

Amanda Beitel, Legislative Fiscal Officer
Tom MacDonald, Deputy Legislative Fiscal Officer (Budget)
Paul Siebert, Deputy Legislative Fiscal Officer (Audit/IT)

To: Capital Construction Subcommittee
From: Paul Siebert, Legislative Fiscal Office
Date: March 6, 2024
Subject: SB 1501 – Program Change
Work Session Recommendations

SB 1501 relates to state financial administration. The -2 amendment replaces the bill. The amended version is referred to as the “Program Change” bill. The measure has an emergency clause and is effective upon passage. The measure, as amended, implements the statutory changes necessary to support the 2023-25 legislatively approved budget and to clarify the application of statutes. The bill is not an appropriation bill and therefore does not include the appropriation of funds.

Law changes in the measure include, expanding allowable uses of the Long-Term Rental Assistance Fund, establishing the Private Security Entity Account, clarifying recipients of two grants, extending the sunset of the Tide Gate Grant and Loan Fund, repealing the transfer of \$40 million to the General Fund and increasing the transfer of Public Employee Benefit Board revenues to the DAS Insurance Fund to \$90 million.

Recommended Changes

LFO recommends adoption of the -2 amendment.

MOTION: I move adoption of the -2 amendment to SB 1501. (VOTE)

Final Subcommittee Action

LFO recommends that SB 1501, as amended by the -2 amendment, be moved to the Ways and Means Full Committee.

MOTION: I move SB 1501, as amended, to the Full Committee with a do pass recommendation. (VOTE)

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____