

SB 1501 -2 STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By: Paul Siebert, Deputy Fiscal Officer

Meeting Dates: 3/6

WHAT THE MEASURE DOES:

This measure implements statutory changes necessary to support the 2023-25 legislatively approved budget and to clarify the application of statutes. This measure, relating to state financial administration, is not an appropriation bill and therefore does not include the appropriation of funds. The measure has an emergency clause and is effective on passage.

Detailed Summary:

The major provisions of the measure, include:

- Expanding allowed uses of funds deposited into the Long-Term Rent Assistance Fund to include supportive services to people who are experiencing, or are at risk of experiencing, homelessness.
- Establishing the Private Security Entity Account, which is continuously appropriated to the Department of Public Safety Standards and Training. The account is needed to retain monies submitted by private security entities as proof of their ability to pay wages.
- Adding direction that the Department of Administrative Services is to award the grant contained in HB 3395 (2023), to the Oregon Economic Development Districts (an Oregon non-profit corporation), who is then required to distribute the monies to councils of government and economic development districts to support housing and community development capacity within cities and counties in the state and within nine federally recognized Indian tribes in the state.
- Repealing the transfer of \$40 million in Public Employee Benefit Board revenues to the General Fund; increasing the transfer of Public Employee Benefit Board revenues to the Department of Administrative Services Risk Insurance Fund to \$90 million; and changing the transfer date to May 1, 2024.
- Extending the sunset on the Tide Gate Grant and Loan Fund detailed in HB 4304 (2020 second special session) to June 30, 2025.
- Naming the Central Oregon Intergovernmental Council as the specific recipient for a grant to manage western juniper approved in HB 2010 (2023).

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-2 Replaces the measure.

BACKGROUND:

This measure is the Joint Committee on Ways and Means program change measure. Similar measures become law each legislative session. The measure, relating to state financial administration, is not an appropriation bill and therefore does not include the appropriation of funds for current expenses. As such, this measure is not subject to a Governor's line-item veto authority.