



Legislative Fiscal Office
 82nd Oregon Legislative Assembly
 2024 Regular Session

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 Date: February 26, 2024

Bill Title: Relating to housing; declaring an emergency.

Government Unit(s) Affected: Oregon Business Development Department, Cities

Summary of Fiscal Impact

2023-25 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development Department	\$ 7,140,000	\$ -	\$ -	\$ -	\$ 7,140,000	-	-
Total Fiscal Impact	\$ 7,140,000	\$ -	\$ -	\$ -	\$ 7,140,000	-	-

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development Department	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Fiscal Impact	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

Measure Description

The measure directs the Oregon Business Development Department (OBDD) to provide grants to four specified cities for infrastructure projects to support housing developments. The cities that are awarded these grant funds must agree that the infrastructure project is within their urban growth boundary; the project will be completed within 24 months of receiving the grant funds; and the infrastructure project will directly benefit a planned housing development. These cities also must submit progress reports on the status of project completion to OBDD within 24 months and 60 months, respectively, of the funds being distributed.

Fiscal Analysis

The measure’s estimated fiscal impact is \$7,140,000 General Fund in the 2023-25 biennium.

Oregon Business Development Department

The measure appropriates \$7,140,000 General Fund to OBDD in the 2023-25 biennium to provide grants to four cities for infrastructure projects to support housing developments. Resources were included in SB 1530 (2024) to provide for administrative expenses associated with infrastructure-related grants to support the development of housing. Assuming the passage of SB 1530, OBDD’s administrative costs are anticipated to be minimal. However, if resources included in SB 1530 for OBDD’s administrative costs prove to be insufficient to administer the provisions of this measure, OBDD may need to return to the Legislative Assembly to request additional funding and position authority.

Specified Cities

The measure will have a minimal fiscal impact on the four grant recipient cities (City of Burns, City of McMinnville, City of Amity, and City of Toledo) to administer and report on their use of these grant funds.

Relevant Dates

The measure declares an emergency and takes effect on passage.

Section 1 of the measure, which establishes the grant program for infrastructure projects to support housing developments, sunsets on January 2, 2026.

Section 2 of the measure establishes reporting requirements for OBDD and the grant recipient cities. OBDD must report to interim legislative committees related to housing by September 15 of each year; and the recipient cities must submit progress reports to OBDD within 24 months and 60 months, respectively, of the funds being distributed. Section 2 sunsets on January 2, 2030.