



A new program that allows workers in Oregon to take paid time off for some of life's most important moments that impact our families, health and safety.



Committee on House Business and Labor
February 21, 2024

Karen Humelbaugh, Director, Paid Leave Oregon

Paid Leave Oregon applications and benefits

Total ID Verified Applications	49,100
Total Resolved	43,500
Total Benefits Paid	\$238 million



Original forecast vs actual revenue

Quarter	May 2023 Forecasted Contributions Collected (\$)	Received Contributions as of 2/5/24
Q1 2023	\$ 217,000,000	\$ 226,250,000
Q2 2023	\$ 199,650,000	\$ 208,140,000
Q3 2023	\$ 198,000,000	\$ 197,400,000
Q4 2023	<u>\$186,000,000</u>	<u>\$ 154,570,000*</u>
TOTAL	\$ 804,650,000	\$ 786,360,000



Trust fund forecast

Year	Contributions Collected (\$)	Benefit Payments (\$)	Program Expenses (\$)	Trust Fund Balance (\$)	Months Reserve (for projected expenditures)
2023	623,574,000	180,382,000	38,000,000	369,335,000	5.2
2024	888,119,000	764,151,000	70,020,000	419,705,000	5.7

Note: The table includes main (not all) data points of the forecast. The table does not include revenue earned from Equivalent Plan application fees, interest and penalties, interest earned on the Trust Fund, and small employer assistance grants in expenditures.

(Data used to figure the forecast: 43,946 applications (2023), 120,120 applications (2024), bonding leave - 10.4 weeks, family leave - 5.5 weeks, medical leave - 6.4 weeks, and safe leave - 8.1 weeks, bonding leave average weekly benefit amount for consecutive leave - \$877, family leave - \$813, medical leave - \$795, and safe leave - \$626)





Questions?