

SB 1516 -1 STAFF MEASURE SUMMARY

Senate Committee On Veterans, Emergency Management, Federal and World Affairs

Prepared By: Whitney Perez, LPRO Analyst

Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 2/13, 2/15

WHAT THE MEASURE DOES:

The measure establishes the Ireland Trade Commission (Commission) and specifies membership of the Commission. The measure specifies the duties of the Commission. The measure requires the Commission to report to an interim committee of the Legislative Assembly related to trade and to the Governor by September 15th of each year. The measure requires all agencies of state government to assist the Commission in the performance of its duties. Finally, the measure takes effect on the 91st day following adjournment sine die.

REVENUE: No revenue impact

FISCAL: May have fiscal impact, but no statement yet issued

ISSUES DISCUSSED:

- Exports between Oregon and Ireland
- Exports between the United States and Ireland
- Other US States that have similar Commissions, or are considering creating similar Commissions

EFFECT OF AMENDMENT:

-1 Replaces the measure. The measure establishes the Ireland Trade Commission (Commission) and specifies membership of the Commission. The measure specifies the duties of the Commission and requires the Commission to meet at least twice per year. The measure permits the Commission to submit reports to an interim committee of the Legislative Assembly related to Trade and to the Governor. The measure directs the Director of the Legislative Policy and Research Office to provide administrative staff support for meetings of the Commission. The measure requires all agencies of state government to assist the Commission in the performance of its duties. Finally, the measure takes effect on the 91st day following adjournment sine die.

REVENUE: May have revenue impact, but no statement yet issued

FISCAL: May have fiscal impact, but no statement yet issued

BACKGROUND:

Currently, two states other states, New Jersey and West Virginia, have created Ireland Trade Commissions. At least one additional state, Vermont, has legislation pending creating an Ireland Trade Commission.

According to some reports, in 2022, Ireland was a top export destination of Oregon. Additionally, the United States exported \$18.6 billion to Ireland and Ireland exported \$59.8 billion to the United States.

Senate Bill 1516 establishes the Ireland Trade Commission.