FISCAL IMPACT OF PROPOSED LEGISLATION



Legislative Fiscal Office 82nd Oregon Legislative Assembly 2024 Regular Session

Prepared by: Emily Coates Reviewed by: Kim To

Date: February 12, 2024

Bill Title: Relating to higher education affordability; declaring an emergency.

Government Unit(s) Affected: Higher Education Coordinating Commission

Summary of Fiscal Impact

2023-25 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Higher Education Coordinating Commission	\$ 5,000,000	\$ -	\$ -	\$ -	\$ 5,000,000	-	-
Total Fiscal Impact	\$ 5,000,000	\$ -	\$ -	\$ -	\$ 5,000,000	_	

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Higher Education Coordinating Commission	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Fiscal Impact	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

Measure Description

The measure provides a one-time \$5 million General Fund appropriation to the Higher Education Coordinating Commission (HECC) for the biennium ending June 30, 2025. The measure requires HECC to use the funds to administer a grant program to provide funding for basic needs programming at each public institution of higher education. The measure directs HECC to establish a formula for the distribution of grants awarded and requires the total amount of grants awarded to be based on the percentage of students at each public institution of higher education who are recipients of an award from the Oregon Opportunity Grant program. Additionally, the measure directs the agency to submit a report to the Legislative Assembly related to higher education no later than September 15, 2025. The grant program is repealed on January 2, 2026.

Fiscal Analysis

The fiscal impact on HECC is \$5 million General Fund in the 2023-25 biennium. HECC reports that the agency can absorb the additional workload and administrative costs of the grant program within current resources.

Relevant Dates

The measure declares an emergency and takes effect on passage.

Measure: HB 4162 - 2