

HB 4052 STAFF MEASURE SUMMARY

House Committee On Gambling Regulation

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Meeting Dates: 2/6, 2/13

WHAT THE MEASURE DOES:

The measure diverts the portion of the Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hub licensing fees collected by the Oregon Racing Commission (ORC) that are sent to the General Fund, and instead allows the ORC to retain the funds for equine and jockey safety efforts.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Oregon Racing Commission (ORC) licenses, regulates, and supervises all race meets in Oregon, and has sole discretion whether a meet is licensed. It has the authority to cooperate with racing commissions or boards in other jurisdictions, and other racing organizations, to enforce laws regulating racing. It is comprised of five members that are appointed by the Governor and confirmed by the Senate.

A Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hub (Hub) is a business that conducts pari-mutuel wagering on the races that it simulcasts, and other races that it carries in its wagering menu, through a qualified subscriber-based service. Pari-mutuel wagering is a game in which individuals wager on the outcome of a live race. Instead of wagering against a sportsbook, individuals wager against other individuals in a pool. Therefore, the wagers are pooled, and the winnings are shared equally amongst the individuals who placed the winning bets, after the house fees are deducted.

Currently, the ORC receives a daily licensing fee of not more than \$200 per operating day from each Hub, and not more than one percent of total gross receipts recorded by the Hub system. Of that one percent, 25 percent is sent to the General Fund and 75 percent is retained by the ORC.