



Legislative Fiscal Office
82nd Oregon Legislative Assembly
2024 Regular Session

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Bill Title: Relating to adjustments in classifications under the Public Employees Retirement System.

Government Unit(s) Affected: Board of Parole and Post-Prison Supervision, Cities, Counties, Department of Agriculture, Department of Corrections, Department of Emergency Management, Department of Forestry, Department of Human Services, Department of Public Safety Standards and Training, Department of State Police, Department of the State Fire Marshal, District Attorneys, Higher Education Coordinating Commission, Metro, Oregon Health Authority, Oregon Liquor and Cannabis Commission, Oregon Lottery Commission, Oregon Military Department, Oregon Youth Authority, Special Districts Association of Oregon, TriMet, Department of Justice, Public Employees Retirement System, Judicial Department

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Emergency Management, General Government, and Veterans, to the Joint Committee on Ways and Means.

This measure adds District Attorneys or certain Oregon State Police employees employed on or after January 1, 2025, to a Police and Fire classification under the Public Employees Retirement System (PERS) for service performed after this date. The normal age of retirement for police officers and firefighters is lowered from 60 to 55 years, for members of the Oregon Public Service Retirement Plan who retire on or after January 1, 2025. The measure also creates a new benefit plan for employees in select hazardous duty positions, starting in 2030.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required