

# D R A F T

## SUMMARY

Digest: The Act changes the recipient of a lottery bond. (Flesch Readability Score: 66.1).

Modifies the recipient of revenues from a previously approved lottery bond.

Declares an emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to state financial administration; amending section 32, chapter 599,  
3 Oregon Laws 2023; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 32, chapter 599, Oregon Laws 2023, is amended to  
6 read:

7 **Sec. 32.** (1) For the biennium beginning July 1, 2023, at the request of the  
8 Oregon Department of Administrative Services, after the department consults  
9 with the [*City of Eugene*] **Eugene Civic Alliance**, the State Treasurer is  
10 authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in  
11 an amount that produces \$5 million in net proceeds for the purposes de-  
12 scribed in subsection (2) of this section, plus an additional amount estimated  
13 by the State Treasurer to be necessary to pay bond-related costs.

14 (2) Net proceeds of lottery bonds issued under this section must be  
15 transferred to the department for deposit in the ODAS Economic Develop-  
16 ment Distributions Fund established under ORS 461.553, for distribution to  
17 the [*City of Eugene*] **Eugene Civic Alliance** for construction of stadium fa-  
18 cilities at the Eugene Civic Park.

19 (3) The Legislative Assembly finds that the use of lottery bond proceeds

1 will create jobs, further economic development, finance public education or  
2 restore and protect parks, beaches, watersheds and native fish and wildlife,  
3 and is authorized based on the finding that constructing the stadium will  
4 enhance the economic viability of the region through increased tourism, job  
5 creation and improved quality of life for the community.

6 **SECTION 2. This 2024 Act being necessary for the immediate pres-**  
7 **ervation of the public peace, health and safety, an emergency is de-**  
8 **clared to exist, and this 2024 Act takes effect on its passage.**

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