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SENATE COMMITTEE ON FINANCE AND REVENUE

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AGENDA

Revision 2 Posted: FEB 21 03:02 PM

THURSDAY

Date: February 22, 2024

Time: 3:00 PM

Room: HR A

Public Hearing and Work Session

SB 1520

Creates Oregon tax subtraction for amounts received in settlement of a civil action arising from wildfire.

Work Session

SB 1526

Makes technical, policy and administrative changes to certain Oregon tax laws.

SB 1562

Increases the maximum amount of the biennial transfer to the Oregon Rainy Day Fund.

SB 1545

Authorizes a county to allow a homestead rebuilt by the same owner on the same lot to replace the homestead destroyed by the September 2020 wildfires to have a specially assessed value equal to the destroyed homestead's real market value for the 2020-2021 property tax year, to the extent of the square footage of the destroyed homestead.

Note: Added a Work Session for SB 1545.