

Senate Bill 5999

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Budget and Management Division, Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Department of Higher Education for capital construction.

Limits for six-year period beginning July 1, 2007, payment of expenses from bond proceeds and other revenues, including federal funds, collected or received by Department of Higher Education for capital construction within Department of Higher Education and by Department of Community Colleges and Workforce Development for capital construction at community colleges.

Sets expiration date on project approvals and expenditure limitations.

Establishes accounts related to issuance of general obligation bonds under Article XI-G of Oregon Constitution.

Authorizes State Treasurer, at request of State Board of Education, to issue bonds under Article XI-G of Oregon Constitution for capital construction at community colleges.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

1 Relating to state financial administration; creating new provisions; amending sections 26, 27 and 29,
2 chapter 787, Oregon Laws 2005; appropriating money; limiting expenditures; and declaring an
3 emergency.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1. The State Board of Higher Education shall determine the capital renewal,**
7 **code compliance and safety projects to be undertaken with moneys made available under**
8 **section 2 (1)(c) of this 2007 Act on the basis of the board's determination of the most critical**
9 **deferred maintenance needs. In determining the deferred maintenance needs, the board shall**
10 **give priority to projects that protect the health and safety of occupants and maintain the**
11 **structural integrity of facilities.**

12 **SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts**
13 **are established for a six-year period beginning July 1, 2007, as the maximum limit for pay-**
14 **ment of expenses under this section from bond proceeds and other revenues, including fed-**
15 **eral funds, collected or received by the Department of Higher Education, for the acquisition**
16 **of land, improvements to land and the acquisition, planning, constructing, altering, repairing,**
17 **furnishing and equipping of buildings, facilities and other projects within the Department of**
18 **Higher Education:**

21					Other
22					Revenues
23	Article	Article			(including
24	XI-G	XI-F(1)	Lottery	Energy	Federal

Note: For budget, see 2007-2009 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted.
New sections are in **boldfaced** type.

	Bonds	Bonds	Bonds	Loans	COPs	Funds)
1						
2						
3	(1) Department of Higher					
4	Education					
5	(a) ORBIS Cascade Alliance					
6	Regional Library Services					
7	Center	\$ -	\$ -	\$ 4,600,000	\$ -	\$ 4,600,000
8	(b) UO/PSU/Regional Solar					
9	Power Project	-	-	1,000,000	3,000,000	-
10	(c) Capital renewal, code					
11	compliance and safety	-	20,000,000	80,400,000	-	13,100,000
12	(2) Western Oregon University					
13	(a) New student residence	-	11,250,000	-	-	-
14	(b) Business, Math and Computer					
15	Science Facility Project	5,000,000	-	8,000,000	-	1,000,000
16	(c) Humanities and Social					
17	Science Deferred Maintenance/					
18	Seismic Tier II	-	-	1,969,000	1,074,000	-
19	(3) Eastern Oregon University					
20	(a) Eastern Oregon Regional					
21	Information Center	-	3,100,000	17,900,000	-	4,500,000
22	(b) Hermiston University					
23	Center	6,500,000	-	-	-	6,500,000
24	(c) Inlow Hall Deferred					
25	Maintenance/Seismic Tier I	-	-	2,624,000	3,618,000	-
26	(4) Oregon State University					
27	(a) Biofuels Lab and					
28	Learning Center	-	-	3,000,000	-	1,000,000
29	(b) National Wave Energy					
30	Research Center	-	-	3,000,000	-	3,000,000
31	(c) Wind Farm Project	-	-	1,000,000	4,000,000	-
32	(d) OSU Dining Center					
33	Renovation: Arnold					
34	Catering	-	3,500,000	-	-	-
35	(e) Cross Country Track	-	3,000,000	-	-	-
36	(f) Athletics/Academic					
37	Center	-	1	-	-	-
38	(g) Boathouse remodel	-	3,000,000	-	-	-
39	(h) Gill Coliseum renovation	-	20,000,000	-	-	-
40	(i) Mouse Model Organism					
41	Facility	-	-	-	-	1,500,000
42	(j) Intramural Field					
43	Synthetic Turf Project	-	-	-	-	3,250,000
44	(k) Pauling Research and					
45	Education Building	31,256,035	-	-	-	31,256,035

1	(L) Nash Hall Deferred					
2	Maintenance/Seismic					
3	Tier II	-	-	7,552,000	6,824,000	-
4	(m) Building rewiring	-	-	-	-	5,000,000
5	(5) Portland State University					
6	(a) Parking expansion					
7	(block 189 development)	-	12,000,000	-	-	-
8	(b) Student housing and					
9	land acquisition	-	1	-	-	-
10	(c) Peter Stott Center					
11	gym expansion	-	8,500,000	-	-	-
12	(d) Retail development	-	1	-	-	-
13	(e) Land acquisition	-	1	-	-	-
14	(f) Walk of the Heroines					
15	Project	-	-	-	-	1,800,000
16	(g) Science Research and Teaching					
17	Center/Hazardous Waste					
18	Facility	9,500,000	-	-	-	9,500,000
19	(h) Lincoln Hall Deferred					
20	Maintenance/Seismic					
21	Tier I	-	-	17,232,000	11,986,000	-
22	(i) Science Building II					
23	Deferred Maintenance/					
24	Seismic Tier II	-	-	15,317,000	10,992,000	-
25	(j) Campus fiber expansion					
26	and telecom facility					
27	upgrades	-	-	-	-	1,000,000
28	(6) Southern Oregon University,					
29	Theater Arts Expansion					
30	and Remodel	-	-	4,350,000	-	4,350,000
31	(7) University of Oregon					
32	(a) Riverfront Research					
33	Park Multitenant					
34	Building	-	19,250,000	-	-	-
35	(b) Riverfront Research					
36	Park building purchase	-	14,373,000	-	-	-
37	(c) New student housing	-	1	-	-	-
38	(d) Food service upgrade	-	1,000,000	-	-	-
39	(e) Residence hall renewal	-	2,000,000	-	-	-
40	(f) Residence hall renewal					
41	for marketing	-	2,000,000	-	-	-
42	(g) Gilbert/Peterson Hall					
43	phase 3	-	-	-	-	5,000,000
44	(h) Oregon State Museum					
45	of Anthropology	-	-	-	-	2,500,000

1	(i) Integrative Science					
2	Complex, Phase 2	30,000,000				30,000,000
3	(j) Fenton Hall Deferred					
4	Maintenance/Seismic					
5	Tier I		4,961,000	3,111,000		
6	(k) Classroom and laboratory				5,000,000	
7	upgrades					
8	(8) Oregon Institute of					
9	Technology					
10	(a) Geothermal Electrical					
11	Generation Project		2,000,000	3,000,000		
12	(b) Center for Health					
13	Professions	9,000,000				11,000,000
14	(9) Project Reserves		4,584,190			5,029,521
15						
16						

17 **SECTION 3.** Notwithstanding any other law limiting expenditures, the following amounts
 18 are established for a six-year period beginning July 1, 2007, as the maximum limit for pay-
 19 ment of expenses under this section from bond proceeds and other revenues, including fed-
 20 eral funds, collected or received by the Department of Community Colleges and Workforce
 21 Development, for the acquisition of and improvements to land and the acquisition, planning,
 22 constructing, altering, repairing, furnishing and equipping of buildings and facilities at com-
 23 munity colleges:

24

25

			Other
			Revenues
		Article	(including
			XI-G
			Federal
		Bonds	Funds)
32	(1) Blue Mountain Community College		
33	-Hermiston University Center	\$ 4,000,000	\$ 4,000,000
34	(2) Central Oregon Community College		
35	-Science and Allied Health		
36	Instructional Building	7,500,000	7,500,000
37	(3) Chemeketa Community College		
38	-Classroom and Health Sciences	7,500,000	7,500,000
39	(4) Clatsop Community College		
40	-New campus	17,500,000	17,500,000
41	(5) Clackamas Community College		
42	-Allied Healthcare Center of Excellence	7,500,000	7,500,000
43	(6) Columbia Gorge Community College		
44	-Workforce building	7,500,000	7,500,000
45	(7) Lane Community College		

1	-Health and Wellness Building	7,500,000	7,500,000
2	(8) Linn-Benton Community College		
3	-Library and Student Services Renovation	3,500,000	3,500,000
4	(9) Oregon Coast Community College		
5	-Expansion - Aquarium South		
6	County and Central Campus Land Purchase	7,500,000	7,500,000
7	(10) Portland Community College		
8	-Educational Center	7,500,000	7,500,000
9	(11) Treasure Valley Community College		
10	-Community College/University Center	2,150,000	2,150,000
11	(12) Umpqua Community College		
12	-Regional Health Occupational		
13	Training Center	7,500,000	7,500,000
14			

SECTION 4. Notwithstanding any other provision of this 2007 Act, the bond proceeds and other revenues, including federal funds, the expenditures from which are limited by section 2 of this 2007 Act, are not available for expenditure before the effective date of this 2007 Act. However, any action taken by the State Board of Higher Education prior to the effective date of this 2007 Act or any contract entered into by the board prior to the effective date of this 2007 Act necessary for the acquisition of and improvements to land and the acquisition, planning, constructing, altering, repairing, furnishing and equipping of buildings and facilities authorized by this 2007 Act is hereby authorized.

SECTION 5. (1) The project approvals and expenditure limitations in this 2007 Act, and the expenditure limitations established by the Emergency Board during the biennium beginning July 1, 2007, for capital construction or acquisition projects of the Department of Higher Education and of the Department of Community Colleges and Workforce Development for community colleges, expire on June 30, 2013, unless otherwise noted or unless changed by the Legislative Assembly.

(2) The project approvals and expenditure limitations established by section 2 (3)(h) and (4)(f), chapter 845, Oregon Laws 2001, for capital construction or acquisition projects of the Department of Higher Education expire on June 30, 2009, unless otherwise changed by Legislative Assembly.

SECTION 6. (1) Pursuant to Article XI-G of the Oregon Constitution and ORS 286.031 to 286.061 and 351.345, the State Board of Higher Education may sell, with the approval of the State Treasurer, general obligation bonds of the State of Oregon of the kind and character and within the limits prescribed by Article XI-G of the Oregon Constitution, as the board determines, but in no event may the board sell more than the aggregate principal sum of \$139,231,035 par value for the biennium beginning July 1, 2007. The moneys realized from the sale of the bonds shall be appropriated and may be expended for the purposes set forth in section 2 (3)(h), chapter 845, Oregon Laws 2001, and in section 2 (5)(f), (i) and (j), (6)(h) and (7)(e), chapter 787, Oregon Laws 2005, and section 2 (2)(b), (3)(b), (4)(k), (5)(g), (7)(i) and (8)(b) of this 2007 Act and for payment for capitalized interest and costs incidental to issuance of the bonds.

(2) In compliance with the requirements of Article XI-G of the Oregon Constitution,

1 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
2 of the Oregon Constitution in section 2 (2)(b) of this 2007 Act are matched with the General
3 Fund appropriation made under section 10 of this 2007 Act.

4 (3) In compliance with the requirements of Article XI-G of the Oregon Constitution,
5 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
6 of the Oregon Constitution in section 2 (3)(b) of this 2007 Act are matched with the General
7 Fund appropriation made under section 11 of this 2007 Act.

8 (4) In compliance with the requirements of Article XI-G of the Oregon Constitution,
9 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
10 of the Oregon Constitution in section 2 (4)(k) of this 2007 Act are matched with the General
11 Fund appropriation made under section 12 of this 2007 Act.

12 (5) In compliance with the requirements of Article XI-G of the Oregon Constitution,
13 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
14 of the Oregon Constitution in section 2 (5)(g) of this 2007 Act are matched with the General
15 Fund appropriation made under section 13 of this 2007 Act.

16 (6) In compliance with the requirements of Article XI-G of the Oregon Constitution,
17 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
18 of the Oregon Constitution in section 2 (7)(i) of this 2007 Act are matched with the General
19 Fund appropriation made under section 14 of this 2007 Act.

20 (7) In compliance with the requirements of Article XI-G of the Oregon Constitution,
21 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
22 of the Oregon Constitution in section 2 (8)(b) of this 2007 Act are matched with the General
23 Fund appropriation made under section 15 of this 2007 Act.

24 **SECTION 7.** Notwithstanding the expenditure limitations established under sections 2 and
25 8 of this 2007 Act, the State Board of Higher Education may increase any limit for expen-
26 ditures from other revenues, including federal funds, prescribed by sections 2 and 8 of this
27 2007 Act for a specific project, if the expenditure limitation for bonds issued pursuant to
28 Article XI-F(1) or XI-G of the Oregon Constitution for the project is reduced by the board
29 in the same amount.

30 **SECTION 8.** (1) Notwithstanding the expenditure limitations established under section 2
31 of this 2007 Act, and subject to subsection (3) of this section, the State Board of Higher Ed-
32 ucation may expend amounts that exceed the expenditure limitations established under sec-
33 tion 2 (2) to (8) of this 2007 Act for bonds issued pursuant to Article XI-F(1) of the Oregon
34 Constitution by the following percentage amounts:

35 (a) For a project with a combined approved General Fund appropriation and total ex-
36 penditure limitation of \$500,000 to \$999,999 under section 2 of this 2007 Act, up to 12 percent
37 of the expenditure limitation for bonds issued pursuant to Article XI-F(1) of the Oregon
38 Constitution.

39 (b) For a project with a combined approved General Fund appropriation and total ex-
40 penditure limitation of \$1,000,000 to \$4,999,999 under section 2 of this 2007 Act, up to eight
41 percent of the expenditure limitation for bonds issued pursuant to Article XI-F(1) of the
42 Oregon Constitution.

43 (c) For a project with a combined approved General Fund appropriation and total ex-
44 penditure limitation of \$5,000,000 to \$9,999,999 under section 2 of this 2007 Act, up to five
45 percent of the expenditure limitation for bonds issued pursuant to Article XI-F(1) of the

1 **Oregon Constitution.**

2 (d) For a project with a combined approved General Fund appropriation and total ex-
 3 penditure limitation of \$10,000,000 or more under section 2 of this 2007 Act, up to three per-
 4 cent of the expenditure limitation for bonds issued pursuant to Article XI-F(1) of the Oregon
 5 Constitution.

6 (2) Notwithstanding the expenditure limitations established under section 2 of this 2007
 7 Act, and subject to subsection (3) of this section, the State Board of Higher Education may
 8 expend amounts that exceed the expenditure limitations established under section 2 (2) to (8)
 9 of this 2007 Act for other revenues, including federal funds, by the following percentage
 10 amounts:

11 (a) For a project with a combined approved General Fund appropriation and total ex-
 12 penditure limitation of \$500,000 to \$999,999 under section 2 of this 2007 Act, up to 12 percent
 13 of the expenditure limitation for other revenues, including federal funds.

14 (b) For a project with a combined approved General Fund appropriation and total ex-
 15 penditure limitation of \$1,000,000 to \$4,999,999 under section 2 of this 2007 Act, up to eight
 16 percent of the expenditure limitation for other revenues, including federal funds.

17 (c) For a project with a combined approved General Fund appropriation and total ex-
 18 penditure limitation of \$5,000,000 to \$9,999,999 under section 2 of this 2007 Act, up to five
 19 percent of the expenditure limitation for other revenues, including federal funds.

20 (d) For a project with a combined approved General Fund appropriation and total ex-
 21 penditure limitation of \$10,000,000 or more under section 2 of this 2007 Act, up to three per-
 22 cent of the expenditure limitation for other revenues, including federal funds.

23 (3) The total amount by which the expenditure limitations established under section 2 of
 24 this 2007 Act are exceeded under subsections (1) and (2) of this section may not be greater
 25 than the sum of the amounts established under section 2 (9) of this 2007 Act.

26 **SECTION 9.** Notwithstanding ORS 351.345 and section 2 of this 2007 Act, the State Board
 27 of Higher Education may issue bonds for a project listed in section 2 (2)(b), (3)(b), (4)(k),
 28 (5)(g), (7)(i) or (8)(b) of this 2007 Act:

29 (1) If the total amount from other revenues, including federal funds, identified for the
 30 project in the expenditure limitation in section 2 of this 2007 Act has been received by the
 31 state board; or

32 (2) After reporting to the Emergency Board or the Joint Committee on Ways and Means,
 33 if the total amount from other revenues, including federal funds, identified for the project
 34 in the expenditure limitation in section 2 of this 2007 Act has not been received by the state
 35 board.

36 **SECTION 10.** (1) There is established in the General Fund an account to be known as the
 37 Western Oregon University Business, Math and Computer Science Facility Project Account.
 38 Funds in the account shall be used for the construction, remodeling, expansion and reno-
 39 vation of facilities for a facility project at Western Oregon University.

40 (2) The account shall consist of proceeds from lottery bonds, grant funds, gift funds,
 41 federal and local government funds made available to and funds donated to the Department
 42 of Higher Education for the purpose of the facility project described in subsection (1) of this
 43 section. Interest earned on moneys in the account shall be credited to the account. The ac-
 44 count may not be credited with more than \$5,000,000 for purposes of this subsection.

45 (3) Moneys in the account shall be considered to be General Fund moneys for purposes

1 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
2 the Department of Higher Education and may be transferred to the Department of Higher
3 Education Capital Construction Fund for the facility project described in subsection (1) of
4 this section.

5 **SECTION 11.** (1) There is established in the General Fund an account to be known as the
6 Eastern Oregon University Hermiston University Center Account. Funds in the account shall
7 be used for the construction, remodeling, expansion and renovation of facilities for a uni-
8 versity center at the Eastern Oregon University.

9 (2) The account shall consist of grant funds, gift funds, federal and local government
10 funds made available to and funds donated to the Department of Higher Education for the
11 purpose of the university center project described in subsection (1) of this section. Interest
12 earned on moneys in the account shall be credited to the account. The account may not be
13 credited with more than \$6,500,000 for purposes of this subsection.

14 (3) Moneys in the account shall be considered to be General Fund moneys for purposes
15 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
16 the Department of Higher Education and may be transferred to the Department of Higher
17 Education Capital Construction Fund for the university center project described in sub-
18 section (1) of this section.

19 **SECTION 12.** (1) There is established in the General Fund an account to be known as the
20 Oregon State University Pauling Research and Education Building Account. Funds in the
21 account shall be used for the construction, remodeling, expansion and renovation of facilities
22 for the Pauling Research and Education Building at the Oregon State University.

23 (2) The account shall consist of grant funds, gift funds, federal and local government
24 funds made available to and funds donated to the Department of Higher Education for the
25 purpose of the Pauling Research and Education Building project described in subsection (1)
26 of this section. Interest earned on moneys in the account shall be credited to the account.
27 The account may not be credited with more than \$31,256,035 for purposes of this subsection.

28 (3) Moneys in the account shall be considered to be General Fund moneys for purposes
29 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
30 the Department of Higher Education and may be transferred to the Department of Higher
31 Education Capital Construction Fund for the Pauling Research and Education Building
32 project described in subsection (1) of this section.

33 **SECTION 13.** (1) There is established in the General Fund an account to be known as the
34 Portland State University Science Research and Teaching Center and Hazardous Waste Fa-
35 cility Account. Funds in the account shall be used for the construction, remodeling, ex-
36 pansion and renovation of facilities for a Science Research and Teaching Center and Hazardous
37 Waste Facility at Portland State University.

38 (2) The account shall consist of grant funds, gift funds, proceeds of legal settlements,
39 federal and local government funds made available to and funds donated to the Department
40 of Higher Education for the purpose of the center and facility project described in subsection
41 (1) of this section. Interest earned on moneys in the account shall be credited to the account.
42 The account may not be credited with more than \$9,500,000 for purposes of this subsection.

43 (3) Moneys in the account shall be considered to be General Fund moneys for purposes
44 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
45 the Department of Higher Education and may be transferred to the Department of Higher

1 **Education Capital Construction Fund for the center and facility project described in sub-**
2 **section (1) of this section.**

3 **SECTION 14. (1) There is established in the General Fund an account to be known as the**
4 **University of Oregon Integrative Science Complex, Phase 2 Account. Funds in the account**
5 **shall be used for the construction, remodeling, expansion and renovation of facilities for an**
6 **Interactive Science Complex, Phase 2 at the University of Oregon.**

7 **(2) The account shall consist of grant funds, gift funds, federal and local government**
8 **funds made available to and funds donated to the Department of Higher Education for the**
9 **purpose of the Interactive Science Complex, Phase 2 project described in subsection (1) of**
10 **this section. Interest earned on moneys in the account shall be credited to the account. The**
11 **account may not be credited with more than \$30,000,000 for purposes of this subsection.**

12 **(3) Moneys in the account shall be considered to be General Fund moneys for purposes**
13 **of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to**
14 **the Department of Higher Education and may be transferred to the Department of Higher**
15 **Education Capital Construction Fund for the Interactive Science Complex, Phase 2 project**
16 **described in subsection (1) of this section.**

17 **SECTION 15. (1) There is established in the General Fund an account to be known as the**
18 **Oregon Institute of Technology Center for Health Professions Account. Funds in the account**
19 **shall be used for the construction, remodeling, expansion and renovation of facilities for a**
20 **Center for Health Professions project for the Oregon Institute of Technology.**

21 **(2) The account shall consist of grant funds, gift funds, federal and local government**
22 **funds made available to and funds donated to the Department of Higher Education for the**
23 **purpose of the Center for Health Professions project described in subsection (1) of this sec-**
24 **tion. Interest earned on moneys in the account shall be credited to the account. The account**
25 **may not be credited with more than \$9,000,000 for purposes of this subsection.**

26 **(3) Moneys in the account shall be considered to be General Fund moneys for purposes**
27 **of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to**
28 **the Department of Higher Education and may be transferred to the Department of Higher**
29 **Education Capital Construction Fund for the Center for Health Professions project described**
30 **in subsection (1) of this section.**

31 **SECTION 16. (1) Pursuant to Article XI-G of the Oregon Constitution and ORS 286.031**
32 **to 286.061 and ORS 341.721, the State Treasurer may sell, at the request of the State Board**
33 **of Education, general obligation bonds of the State of Oregon of the kind and character and**
34 **within the limits prescribed by Article XI-G of the Oregon Constitution, as the treasurer**
35 **determines, but in no event may the treasurer sell more than the aggregate principal sum**
36 **of \$99,750,000 par value for the biennium beginning July 1, 2007. The moneys realized from**
37 **the sale of the bonds shall be appropriated and may be expended for the purposes set forth**
38 **in section 3 of this 2007 Act and sections 3 (5) and (6), chapter 787, Oregon Laws 2005, for**
39 **payment for capitalized interest and costs incidental to issuance of the bonds.**

40 **(2) In compliance with the requirements of Article XI-G of the Oregon Constitution,**
41 **funds available under the expenditure limitation for bonds issued pursuant to Article XI-G**
42 **of the Oregon Constitution in section 3 (1) of this 2007 Act are matched with the General**
43 **Fund appropriation made under section 18 of this 2007 Act.**

44 **(3) In compliance with the requirements of Article XI-G of the Oregon Constitution,**
45 **funds available under the expenditure limitation for bonds issued pursuant to Article XI-G**

1 of the Oregon Constitution in section 3 (2) of this 2007 Act are matched with the General
2 Fund appropriation made under section 19 of this 2007 Act.

3 (4) In compliance with the requirements of Article XI-G of the Oregon Constitution,
4 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
5 of the Oregon Constitution in section 3 (3) of this 2007 Act are matched with the General
6 Fund appropriation made under section 20 of this 2007 Act.

7 (5) In compliance with the requirements of Article XI-G of the Oregon Constitution,
8 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
9 of the Oregon Constitution in section 3 (4) of this 2007 Act are matched with the General
10 Fund appropriation made under section 21 of this 2007 Act.

11 (6) In compliance with the requirements of Article XI-G of the Oregon Constitution,
12 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
13 of the Oregon Constitution in section 3 (5) of this 2007 Act are matched with the General
14 Fund appropriation made under section 22 of this 2007 Act.

15 (7) In compliance with the requirements of Article XI-G of the Oregon Constitution,
16 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
17 of the Oregon Constitution in section 3 (6) of this 2007 Act are matched with the General
18 Fund appropriation made under section 23 of this 2007 Act.

19 (8) In compliance with the requirements of Article XI-G of the Oregon Constitution,
20 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
21 of the Oregon Constitution in section 3 (7) of this 2007 Act are matched with the General
22 Fund appropriation made under section 24 of this 2007 Act.

23 (9) In compliance with the requirements of Article XI-G of the Oregon Constitution,
24 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
25 of the Oregon Constitution in section 3 (8) of this 2007 Act are matched with the General
26 Fund appropriation made under section 25 of this 2007 Act.

27 (10) In compliance with the requirements of Article XI-G of the Oregon Constitution,
28 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
29 of the Oregon Constitution in section 3 (9) of this 2007 Act are matched with the General
30 Fund appropriation made under section 26 of this 2007 Act.

31 (11) In compliance with the requirements of Article XI-G of the Oregon Constitution,
32 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
33 of the Oregon Constitution in section 3 (10) of this 2007 Act are matched with the General
34 Fund appropriation made under section 27 of this 2007 Act.

35 (12) In compliance with the requirements of Article XI-G of the Oregon Constitution,
36 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
37 of the Oregon Constitution in section 3 (11) of this 2007 Act are matched with the General
38 Fund appropriation made under section 28 of this 2007 Act.

39 (13) In compliance with the requirements of Article XI-G of the Oregon Constitution,
40 funds available under the expenditure limitation for bonds issued pursuant to Article XI-G
41 of the Oregon Constitution in section 3 (12) of this 2007 Act are matched with the General
42 Fund appropriation made under section 29 of this 2007 Act.

43 **SECTION 17.** Notwithstanding section 3 of this 2007 Act, at the request of the State
44 Board of Education, the State Treasurer may issue bonds for a project listed in section 3 of
45 this 2007 Act:

1 (1) If the total amount from other revenues, including federal funds, identified for the
2 project in the expenditure limitation in section 3 of this 2007 Act has been received by the
3 Department of Community Colleges and Workforce Development; or

4 (2) After the department reports to the Emergency Board or the Joint Committee on
5 Ways and Means, if the total amount from other revenues, including federal funds, identified
6 for the project in the expenditure limitation in section 3 of this 2007 Act has not been re-
7 ceived by the department.

8 SECTION 18. (1) There is established in the General Fund an account to be known as the
9 Blue Mountain Community College Facilities Account. Moneys in the account shall be used
10 to construct, improve, repair, equip, furnish and purchase land for facilities for the Blue
11 Mountain Community College District.

12 (2) The account may consist of the following moneys that have been deposited in the
13 account by the Department of Community Colleges and Workforce Development at the re-
14 quest of the Blue Mountain Community College District for the purposes listed in subsection
15 (1) of this section:

16 (a) Moneys from federal and local governments;

17 (b) Donations;

18 (c) Community College Support Fund moneys transferred to the account by the depart-
19 ment at the request of the community college district;

20 (d) Building reserve funds of the community college district transferred to the depart-
21 ment from the community college district; and

22 (e) Proceeds from the sale of bonds issued by the community college district.

23 (3) Interest earned on moneys in the account shall be credited to the account.

24 (4) The account may not be credited with more than \$4,000,000 in donations, Community
25 College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, fed-
26 eral and local government funds and interest.

27 (5) Moneys in the account shall be considered to be General Fund moneys for purposes
28 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
29 the department and may be transferred to the Community College Capital Construction Fund
30 for the purpose of making distributions to the Blue Mountain Community College District for
31 the purposes listed in subsection (1) of this section.

32 SECTION 19. (1) There is established in the General Fund an account to be known as the
33 Central Oregon Community College Facilities Account. Moneys in the account shall be used
34 to construct, improve, repair, equip and furnish facilities and purchase land for facilities for
35 the Central Oregon Community College District.

36 (2) The account may consist of the following moneys that have been deposited in the
37 account by the Department of Community Colleges and Workforce Development at the re-
38 quest of the Central Oregon Community College District for the purposes listed in subsection
39 (1) of this section:

40 (a) Moneys from federal and local governments;

41 (b) Donations;

42 (c) Community College Support Fund moneys transferred to the account by the depart-
43 ment at the request of the community college district;

44 (d) Building reserve funds of the community college district transferred to the depart-
45 ment from the community college district; and

1 (e) Proceeds from the sale of bonds issued by the community college district.
 2 (3) Interest earned on moneys in the account shall be credited to the account.
 3 (4) The account may not be credited with more than \$7,500,000 in donations, Community
 4 College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, fed-
 5 eral and local government funds and interest.

6 (5) Moneys in the account shall be considered to be General Fund moneys for purposes
 7 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
 8 the department and may be transferred to the Community College Capital Construction Fund
 9 for the purpose of making distributions to the Central Oregon Community College District
 10 for the purposes listed in subsection (1) of this section.

11 SECTION 20. (1) There is established in the General Fund an account to be known as the
 12 Chemeketa Community College Facility Account. Moneys in the account shall be used to
 13 construct, improve, repair, equip and furnish facilities and purchase land for facilities for the
 14 Chemeketa Community College District.

15 (2) The account may consist of the following moneys that have been deposited in the
 16 account by the Department of Community Colleges and Workforce Development at the re-
 17 quest of the Chemeketa Community College District for the purposes listed in subsection (1)
 18 of this section:

19 (a) Moneys from federal and local governments;

20 (b) Donations;

21 (c) Community College Support Fund moneys transferred to the account by the depart-
 22 ment at the request of the community college district;

23 (d) Building reserve funds of the community college district transferred to the depart-
 24 ment from the community college district; and

25 (e) Proceeds from the sale of bonds issued by the community college district.

26 (3) Interest earned on moneys in the account shall be credited to the account.

27 (4) The account may not be credited with more than \$7,500,000 in donations, Community
 28 College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, fed-
 29 eral and local government funds and interest.

30 (5) Moneys in the account shall be considered to be General Fund moneys for purposes
 31 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
 32 the department and may be transferred to the Community College Capital Construction Fund
 33 for the purpose of making distributions to the Chemeketa Community College District for
 34 the purposes listed in subsection (1) of this section.

35 SECTION 21. Section 29, chapter 787, Oregon Laws 2005, is amended to read:

36 Sec. 29. (1) There is established in the General Fund an account to be known as the Clatsop
 37 Community College Facilities Account. Moneys in the account shall be used to construct, improve,
 38 repair, equip[,] and furnish facilities and purchase land for [new] facilities for the Clatsop Commu-
 39 nity College District.

40 (2) The account may consist of the following moneys that have been deposited in the account
 41 by the Department of Community Colleges and Workforce Development at the request of the Clatsop
 42 Community College District for the purposes listed in subsection (1) of this section:

43 (a) Moneys from federal and local governments;

44 (b) Donations;

45 (c) Community College Support Fund moneys transferred to the account by the department at

1 the request of the community college district;

2 (d) Building reserve funds of the community college district transferred to the department from

3 the community college district; and

4 (e) Proceeds from the sale of bonds issued by the community college district.

5 (3) Interest earned on moneys in the account shall be credited to the account.

6 (4) The account may not be credited with more than **[\$7,500,000] \$25,000,000** in donations,

7 Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds,

8 federal and local government funds and interest.

9 (5) Moneys in the account shall be considered to be General Fund moneys for purposes of sec-

10 tion 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department

11 and may be transferred to the Community College Capital Construction Fund for the purpose of

12 making distributions to the Clatsop Community College District for the purposes listed in subsection

13 (1) of this section.

14 **SECTION 22.** (1) There is established in the General Fund an account to be known as the

15 Clackamas Community College Facilities Account. Moneys in the account shall be used to

16 construct, improve, repair, equip and furnish facilities and purchase land for facilities for the

17 Clackamas Community College District.

18 (2) The account may consist of the following moneys that have been deposited in the

19 account by the Department of Community Colleges and Workforce Development at the re-

20 quest of the Clackamas Community College District for the purposes listed in subsection (1)

21 of this section:

22 (a) Moneys from federal and local governments;

23 (b) Donations;

24 (c) Community College Support Fund moneys transferred to the account by the depart-

25 ment at the request of the community college district;

26 (d) Building reserve funds of the community college district transferred to the depart-

27 ment from the community college district; and

28 (e) Proceeds from the sale of bonds issued by the community college district.

29 (3) Interest earned on moneys in the account shall be credited to the account.

30 (4) The account may not be credited with more than \$7,500,000 in donations, Community

31 College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, fed-

32 eral and local government funds and interest.

33 (5) Moneys in the account shall be considered to be General Fund moneys for purposes

34 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to

35 the department and may be transferred to the Community College Capital Construction Fund

36 for the purpose of making distributions to the Clackamas Community College District for the

37 purposes listed in subsection (1) of this section.

38 **SECTION 23.** Section 26, chapter 787, Oregon Laws 2005, is amended to read:

39 **Sec. 26.** (1) There is established in the General Fund an account to be known as the Columbia

40 Gorge Community College Facilities Account. Moneys in the account shall be used to construct,

41 improve, repair, equip and furnish facilities and purchase land for facilities for the Columbia

42 Gorge Community College District.

43 (2) The account may consist of the following moneys that have been deposited in the account

44 by the Department of Community Colleges and Workforce Development at the request of the

45 Columbia Gorge Community College District for the purposes listed in subsection (1) of this section:

- 1 (a) Moneys from federal and local governments;
- 2 (b) Donations;
- 3 (c) Community College Support Fund moneys transferred to the account by the department at
4 the request of the community college district;
- 5 (d) Building reserve funds of the community college district transferred to the department from
6 the community college district; and
- 7 (e) Proceeds from the sale of bonds issued by the community college district.

8 (3) Interest earned on moneys in the account shall be credited to the account.
9 (4) The account may not be credited with more than ~~[\$7,500,000]~~ **\$15,000,000** in donations,
10 Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds,
11 federal and local government funds and interest.

12 (5) Moneys in the account shall be considered to be General Fund moneys for purposes of sec-
13 tion 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department
14 and may be transferred to the Community College Capital Construction Fund for the purpose of
15 making distributions to the Columbia Gorge Community College District for the purposes listed in
16 subsection (1) of this section.

17 **SECTION 24.** (1) There is established in the General Fund an account to be known as the
18 Lane Community College Facilities Account. Moneys in the account shall be used to con-
19 struct, improve, repair, equip and furnish facilities and purchase land for facilities for the
20 Lane Community College District.

21 (2) The account may consist of the following moneys that have been deposited in the
22 account by the Department of Community Colleges and Workforce Development at the re-
23 quest of the Lane Community College District for the purposes listed in subsection (1) of this
24 section:

- 25 (a) Moneys from federal and local governments;
- 26 (b) Donations;
- 27 (c) Community College Support Fund moneys transferred to the account by the depart-
28 ment at the request of the community college district;
- 29 (d) Building reserve funds of the community college district transferred to the depart-
30 ment from the community college district; and
- 31 (e) Proceeds from the sale of bonds issued by the community college district.

32 (3) Interest earned on moneys in the account shall be credited to the account.
33 (4) The account may not be credited with more than \$7,500,000 in donations, Community
34 College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, fed-
35 eral and local government funds and interest.

36 (5) Moneys in the account shall be considered to be General Fund moneys for purposes
37 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
38 the department and may be transferred to the Community College Capital Construction Fund
39 for the purpose of making distributions to the Lane Community College District for the
40 purposes listed in subsection (1) of this section.

41 **SECTION 25.** (1) There is established in the General Fund an account to be known as the
42 Linn-Benton Community College Facilities Account. Moneys in the account shall be used to
43 construct, improve, repair, equip and furnish facilities and purchase land for facilities for the
44 Linn-Benton Community College District.

45 (2) The account may consist of the following moneys that have been deposited in the

1 account by the Department of Community Colleges and Workforce Development at the re-
 2 quest of the Linn-Benton Community College District for the purposes listed in subsection
 3 (1) of this section:

- 4 (a) Moneys from federal and local governments;
- 5 (b) Donations;
- 6 (c) Community College Support Fund moneys transferred to the account by the depart-
 7 ment at the request of the community college district;
- 8 (d) Building reserve funds of the community college district transferred to the depart-
 9 ment from the community college district; and

10 (e) Proceeds from the sale of bonds issued by the community college district.

11 (3) Interest earned on moneys in the account shall be credited to the account.

12 (4) The account may not be credited with more than \$3,500,000 in donations, Community
 13 College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, fed-
 14 eral and local government funds and interest.

15 (5) Moneys in the account shall be considered to be General Fund moneys for purposes
 16 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
 17 the department and may be transferred to the Community College Capital Construction Fund
 18 for the purpose of making distributions to the Linn-Benton Community College District for
 19 the purposes listed in subsection (1) of this section.

20 **SECTION 26.** Section 27, chapter 787, Oregon Laws 2005, is amended to read:

21 **Sec. 27.** (1) There is established in the General Fund an account to be known as the Oregon
 22 Coast Community College Facilities Account. Moneys in the account shall be used to construct,
 23 improve, repair, equip and furnish [new] facilities [*in Lincoln City, South Beach and Waldport*] and
 24 **purchase land for facilities for the Oregon Coast Community College District.**

25 (2) The account may consist of the following moneys that have been deposited in the account
 26 by the Department of Community Colleges and Workforce Development at the request of the Oregon
 27 Coast Community College District for the purposes listed in subsection (1) of this section:

- 28 (a) Moneys from federal and local governments;
- 29 (b) Donations;
- 30 (c) Community College Support Fund moneys transferred to the account by the department at
 31 the request of the community college district;
- 32 (d) Building reserve funds of the community college district transferred to the department from
 33 the community college district; and
- 34 (e) Proceeds from the sale of bonds issued by the community college district.
- 35 (3) Interest earned on moneys in the account shall be credited to the account.
- 36 (4) The account may not be credited with more than [\$4,500,000] \$12,000,000 in donations,
 37 Community College Support Fund moneys, proceeds from the sale of bonds, building reserve funds,
 38 federal and local government funds and interest.

39 (5) Moneys in the account shall be considered to be General Fund moneys for purposes of sec-
 40 tion 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to the department
 41 and may be transferred to the Community College Capital Construction Fund for the purpose of
 42 making distributions to the Oregon Coast Community College District for the purposes listed in
 43 subsection (1) of this section.

44 **SECTION 27.** (1) There is established in the General Fund an account to be known as the
 45 Portland Community College Facilities Account. Moneys in the account shall be used to

1 construct, improve, repair, equip and furnish facilities and purchase land for facilities for the
2 Portland Community College District.

3 (2) The account may consist of the following moneys that have been deposited in the
4 account by the Department of Community Colleges and Workforce Development at the re-
5 quest of the Portland Community College District for the purposes listed in subsection (1)
6 of this section:

7 (a) Moneys from federal and local governments;

8 (b) Donations;

9 (c) Community College Support Fund moneys transferred to the account by the depart-
10 ment at the request of the community college district;

11 (d) Building reserve funds of the community college district transferred to the depart-
12 ment from the community college district; and

13 (e) Proceeds from the sale of bonds issued by the community college district.

14 (3) Interest earned on moneys in the account shall be credited to the account.

15 (4) The account may not be credited with more than \$7,500,000 in donations, Community
16 College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, fed-
17 eral and local government funds and interest.

18 (5) Moneys in the account shall be considered to be General Fund moneys for purposes
19 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
20 the department and may be transferred to the Community College Capital Construction Fund
21 for the purpose of making distributions to the Portland Community College District for the
22 purposes listed in subsection (1) of this section.

23 **SECTION 28.** (1) There is established in the General Fund an account to be known as the
24 Treasure Valley Community College Facilities Account. Moneys in the account shall be used
25 to construct, improve, repair, equip and furnish facilities and purchase land for facilities for
26 the Treasure Valley Community College District.

27 (2) The account may consist of the following moneys that have been deposited in the
28 account by the Department of Community Colleges and Workforce Development at the re-
29 quest of the Treasure Valley Community College District for the purposes listed in sub-
30 section (1) of this section:

31 (a) Moneys from federal and local governments;

32 (b) Donations;

33 (c) Community College Support Fund moneys transferred to the account by the depart-
34 ment at the request of the community college district;

35 (d) Building reserve funds of the community college district transferred to the depart-
36 ment from the community college district; and

37 (e) Proceeds from the sale of bonds issued by the community college district.

38 (3) Interest earned on moneys in the account shall be credited to the account.

39 (4) The account may not be credited with more than \$2,150,000 in donations, Community
40 College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, fed-
41 eral and local government funds and interest.

42 (5) Moneys in the account shall be considered to be General Fund moneys for purposes
43 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
44 the department and may be transferred to the Community College Capital Construction Fund
45 for the purpose of making distributions to the Treasure Valley Community College District

1 for the purposes listed in subsection (1) of this section.

2 **SECTION 29.** (1) There is established in the General Fund an account to be known as the
3 Umpqua Community College Facilities Account. Moneys in the account shall be used to con-
4 struct, improve, repair, equip and furnish facilities and purchase land for facilities for the
5 Umpqua Community College District.

6 (2) The account may consist of the following moneys that have been deposited in the
7 account by the Department of Community Colleges and Workforce Development at the re-
8 quest of the Umpqua Community College District for the purposes listed in subsection (1) of
9 this section:

10 (a) Moneys from federal and local governments;

11 (b) Donations;

12 (c) Community College Support Fund moneys transferred to the account by the depart-
13 ment at the request of the community college district;

14 (d) Building reserve funds of the community college district transferred to the depart-
15 ment from the community college district; and

16 (e) Proceeds from the sale of bonds issued by the community college district.

17 (3) Interest earned on moneys in the account shall be credited to the account.

18 (4) The account may not be credited with more than \$7,500,000 in donations, Community
19 College Support Fund moneys, proceeds from the sale of bonds, building reserve funds, fed-
20 eral and local government funds and interest.

21 (5) Moneys in the account shall be considered to be General Fund moneys for purposes
22 of section 1 (3), Article XI-G of the Oregon Constitution, are continuously appropriated to
23 the department and may be transferred to the Community College Capital Construction Fund
24 for the purpose of making distributions to the Umpqua Community College District for the
25 purposes listed in subsection (1) of this section.

26 **SECTION 30.** This 2007 Act being necessary for the immediate preservation of the public
27 peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect
28 July 1, 2007.

29