

Submitter: Jim Raze

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I am writing in complete opposition of measure SB 611. This will prove to be a disaster for all including the tenants our government claims they are protecting. The cost of taxes, insurance, utilities alone go up significantly more than 3% annually. How does a property owner maintain their investment with this policy. Properties will deteriorate rapidly without reasonable rent increases which will effect renters quality of living.

The overreach of our leaders has gone too far. WE are the owners who bare the risk and potential reward of investing in housing. With the continued thumb on small and medium landlords we will see many choosing to sell vs deal with all the bureaucracy which will continue to add to the housing crisis. The value of homes in most cases will be too expensive for an investor to purchase as a rental.....unless the rent goes up, or we lose housing inventory

Governor Kotex please think this through. We need more housing and less government restriction to solve our housing crisis, not controlling peoples assets.