

Submitter: Jodi Martin

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

As an investment property in Oregon for the previous 35 years I have been shocked to watch the consequences of SB608. While some measure of protection is necessary for tenants the resulting massive increase in rents over the previous 3 years is to some degree a result of property owners being limited as to what they are allowed to do with their own properties. I rarely raised rents during a tenancy prior to SB608. Most individuals who own real estate are capable of making appropriate decisions for their properties and occupants. Furthermore, limiting no cause evictions for owners that want to sell and requiring excessive relocations fees is an abuse of power. Property owners that want to sell their investments should be allowed to do so without a signed contract prior to giving the tenant notice. It is extremely difficult to manage the sale of an investment property with a tenant in place. Adding more restrictions is mind boggling. What analysis is there to justify this measure? Please do not pass this bill.