

Submitter: Brian Haveman

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I am a housing provider in Oregon and have been one for 16 plus years. Please vote NO on SB 611. This bill will make things even worse and does not address the root cause of the problem which is a shortage of housing. The problem with rising rents and housing shortage is a simple supply and demand issue - you should be encouraging more individuals and companies to be housing providers and develop more housing units thus increasing supply. SB 611 does the exact opposite and will only disincentivize new development and ownership of rental units. Rent prices are set by several factors like rising utility and insurance costs, inflation, increases in the cost of maintenance and payroll, and local tax burdens - all of these costs are only increasing.