

Submitter: Steve Weinstein

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I own a couple multi family properties that i expect to fund my retirement. Both required significant investment to make them safe. I could not have made these investments with the proposed limitations on rent increases. Also, while I have good mortgage rates on the properties, refinancing at current rates will destroy my cash flow or not be possible with out higher rents over the next few years.