

Submitter: Katharine Schuyler

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

To Whom It May concern,

My name is Katharine Schuyler. I have an owned rental property in Portland for many years, the most current unit as of 7 years ago. I am writing to ask for a no vote on SB611. This measure does not address the root causes of housing instability and places an unfair burden on those of us who are providing quality rentals at reasonable prices. I do not raise rents every year, and no more than necessary when I need to, but do need to allow for inflation and increased cost of materials in maintaining my property. A 3% cap on rents does not allow for property tax increases of 3%, let alone inflation and maintenance costs. Tripling of relocation costs is unreasonable.

We will not be able to maintain property or improve it with this proposal. Oregon already has a rent control law in place that is tied to the cost of living index, and it should remain as it is. Property owners are not exempt from inflation, and it is paramount that we maintain the condition of the properties, especially in City of Portland.

Please consider that owners of rental property are providing a service, and need to be able to offer that service within reasonable costs.

Thank you for your consideration,

Katharine Schuyler