

Submitter: Laurence Levin

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I have owned property in Oregon for five years.

I have not raised the rent on it but I am finding my property taxes increasing every year causing my cash flow will soon turn negative.

If this legislation passes I will probably sell the house to a new buyer who will almost certainly evict the tenants and reduce the amount of property for rent.

I will not be the only one to do that. This bill will protect a small number of people at the cost of making rentals harder and ;harder to find thereby increasing the costs of new rentals. This is another example of a policy that benefits relatively older people and whose costs will be held not just by landlords but also by younger people who will find it more difficult and more expensive to rent.