

Submitter: Fred Bruck

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

My wife and I are retired senior citizens who own rental housing in Albany, Corvallis and Philomath to provide retirement income and support ourselves. It has become increasingly difficult because rising inflation, covid restrictions and other regulations have significantly reduced operating profits. The proposed additional regulations and rent control beyond what is already in place would put a hardship on owners like us and only reduce the supply of rental units. Lower supply by removal of existing homes from the rental pool or reduced development and new construction will only increase demand for existing units and drive up rents in the long run. Less regulation and more incentives to build rental units is the way to lower rents and provide housing to more people. Just say NO to SB 611