

Submitter: Christian Weber

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I'm very concerned that this legislation would have a detrimental impact on residential development in the state. I also don't fully understand another rent cap when we already have one in place. With more supply, there will naturally be less ability to raise rents. But if you deter development and there's another housing shortage, you're just guaranteeing that we, as tenants, will pay higher rents, effectively doing the reverse of the intention. Please consider the impact this will have on the people and the economy.