

Submitter: Lilia Doni

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Hello,

My name is Lilia Doni, my small rental business operates in Portland, Oregon. I have been a housing provider for 22 years.

I would like to let you know that recent inflation and regulation has affected my bottom line and the proposed rent control legislation will hurt my small business and ultimately force me to sell my properties and lower the amount of rentals in the state.

Please be aware that this bill will disincentivize new development or investment for improvements on existing properties due to the inability to recover costs under rent control.

Rent control has caused housing instability in places like New York and San Francisco. Don't let Oregon follow the same path now!