

Submitter: Rea Thomson

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Please do not make owning rental property unaffordable to families like ours! Southern Oregon is effected by laws meant for the Portland area and it makes owning and managing rental properties very difficult. With the rising costs of inflation it is vital that we are able to raise rents necessary. I am a mother of two a landlord. I'm not rich and I don't come from money. I need to be able to raise rents according to market demands each year in order to be able to afford the bills associated with owning rental properties, i.e. taxes, insurance, utilities, maintenance, etc. Most of my properties have tremendous deferred maintenance from before I purchased them that I'm trying to catch up on: roofs, paint, remodels, that are necessary and very expensive. All my properties have mortgages are barely profitable many months. I depend on rent increases to keep my properties afloat and this new bill would force me to have to eventually sell as bills outweigh the expenses of property ownership.

Sincerely,

Rea Thomson