

Submitter: Jason Bristol

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

The current allowable rent increase is fair to the tenants and owners. The proposed doesn't allow the increase to fully take into consideration runaway inflation which we are currently experiencing. By capping the inflation piece of rent increases, as an owner, I could face a cash flow issue and not be able to cover repairs, utilities, insurance, and mortgage payments. None of these expenses have a cap on increases, let's be fair to all and oppose this bill.