

Submitter: Gary Lundgren

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Good morning. My name is Gary Lundgren, I live in Lake Oswego. I have been in rental housing for over 40 years. This bill doesn't address and even will make the housing instability worse. The bill adds expenses to the providers of housing, does not focus on permanent rent assistance and increasing supply. It will disincentivize new rental units. Rent increases are set by several factors like, rising utilities, insurance costs, inflation, maintenance costs and tax burdens. For new construction of housing units, the time to get permits and the cost of permits and system development fees also contribute to monthly rents.

Regards

Gary Lundgren