

Submitter: Greg Frick

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

The proposed Senate Bill 611 in Oregon, which aims to restrict the maximum annual rent increase for residential properties, will have an adverse effect on the housing supply. Implementing rent control discourages the construction of new buildings and the investment in property improvement. Consequently, this can lead to a decrease in the overall supply and quality of housing, worsening the issue of housing affordability and availability.

Bills such as these do not effectively address the root causes of housing instability, such as inadequate rental assistance programs for low-income individuals or families and a shortage of affordable housing. As a result, the resources invested in implementing such a bill are not used efficiently to address the underlying issues that contribute to the housing crisis.

Rent control legislation is not the most effective solution to address the challenges of housing affordability and stability. Rather than discouraging the production of new housing, alternative solutions that promote the construction of affordable housing and provide rental assistance to those in need should be explored. By investing in solutions that address the underlying causes of the housing crisis, we can work towards ensuring that all individuals and families have access to safe and affordable housing.