

Submitter: anonymous anonymous

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I do not live in Portland but I do have a small studio condo here. A family member has lived in the condo but is now moving out of state. I am keeping the apartment in hopes the family member will return to Portland in three years. I was looking to rent out the apartment in the meanwhile. However, after looking at the current Portland rules and the additional ones now planned by this, I realize I can't do it. I would rather the place remain empty for the next three years. These rules are making it harder for a landlord to rent and are reducing the supply of housing. I do not think that is what you intend.

Can you guarantee that costs will increase only 3%? Of course not.

I am tired of hearing about greedy real estate developers. Someone needs a lesson in economics. I'm living that lesson every day. Renting will no longer pencil out, not with the risks landlords take.

I am choosing to remain anonymous. With social media, and reading the warning on the testimony page, I know how comments can be misused.