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On Behalf Of: self

Committee: Senate Committee On Housing and Development

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Owning a rental home in Oregon has been a difficult experience. I use a top-level management company and they say that the position of being a landlord in Oregon is getting increasingly worse. I have found that to be true. Tenants are given all of the rights and landlords are expected to do everything whether we get paid or not. In the current economic market, it seems like good rental homes would be very desirable because many families may not be able to afford or are not ready to purchase their own home. Capping what we can charge for rent makes no sense since no one knows where the economy will go. Most people were unprepared for the fast rise in interest rates and artificially limiting the market on the side of rent for landlords may make it hard for us to continue to provide quality housing to those who need it. The cost of maintaining a home goes up right along with other costs in the economy. Most of those other costs -- groceries, gas, household goods -- have no cap. Why would rent be different?