

Submitter: Edward Galazzo

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I am opposed to legislation imposing more restrictions on termination of tenancy and the ability of property owners to sell their property when they need to. I am a retired self-employed farmer. I have no pension and limited Social Security income. I have invested my life savings in rental property that I rely on for my retirement income. There may come the day I need to sell my property to pay for medical expenses or long-term care. Imposing more restrictions on how and when I can sell that property threatens my ability to use my life savings (that has been invested in rental property) for my own care late in life. It is not fair that a small investor such as me should have to bear the burden of the housing shortage in OR. There are other ways to address the housing problem in OR rather than restrict the rights of small investors to liquidate their properties when they need to.