

Submitter: Jim Wiard

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I work for a large affordable housing property management company dedicated to serving lower income renters throughout Oregon. There is no doubt that we need more affordable housing in Oregon for the long term.

I am asking that you vote NO on SB 611.

At a time when we need policies that incentivize development and preservation of a variety of new rental homes, policies like strict rent control will result in the exact opposite – rent control is well-documented to disincentivize housing creation and will do nothing to promote long term housing affordability.

Rent control will also do nothing to further the Governor's goals to create more housing supply quickly. In fact, it will discourage housing development and rental housing opportunities, harming renters in the long term.

Please vote NO on SB 611. It goes too far at a time when we need policies that encourage, not discourage, housing at all rent levels for all current and future residents.

Thank you.