

February 25, 2023

Chair Jama, Vice Chair Anderson, and Members of the Committee:

As a senior citizen and resident of the Eugene Hotel Retirement Center, I am deeply concerned about rent increases allowed by the Legislature and applied by corporate property owners. Many of the residents of the Hotel are on fixed incomes or have low incomes, and are seriously harmed by outrageous 14% rent increase.

The guidelines to be established by the bill need to be cognizant of a dirty little secret. By allowing a base increase at the CPI level of inflation rather than the Core rate, there is no recognition of the fact that increases which are already inflationary built on a prior level of inflation which includes that caused by rent increases. The rich are doubly rewarded, and the less able further harmed. Again, I urge passage of a form of SB611 that addresses this serious issue.

Sincerely

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