Oregon

2023-25 Governor's Recommended Budget

Oregon Business Development Department

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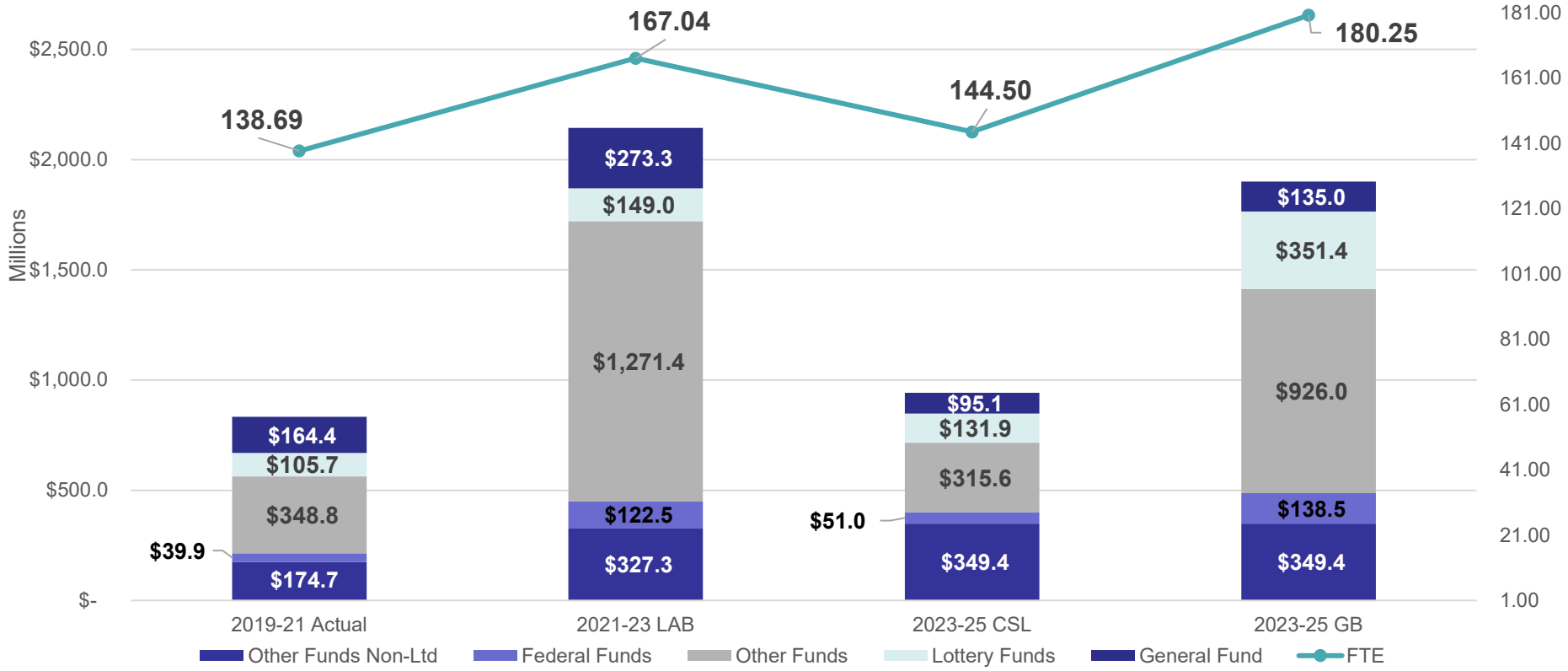
Oregon Business Development Department
2023-25 Governor's Budget Overview

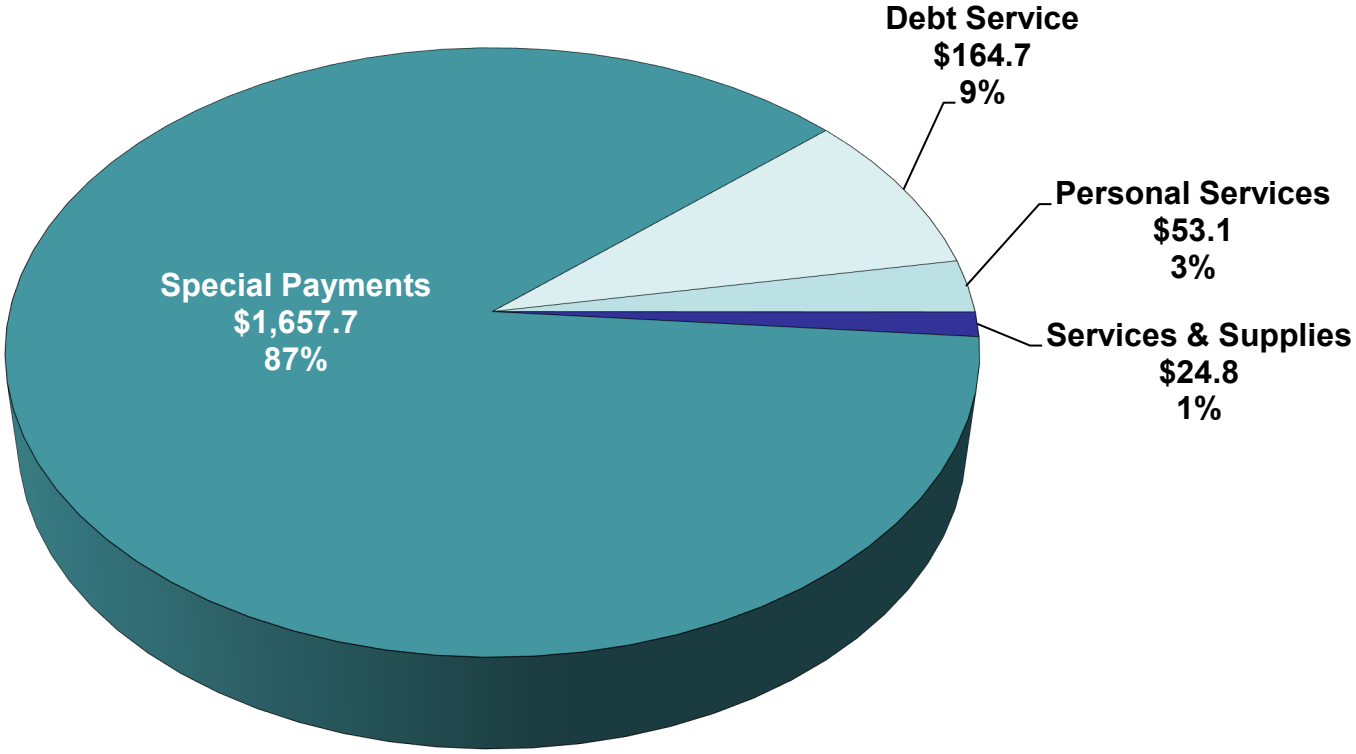
- **Important Issues**
  - **Modernization Project**
    - Governor's budget focuses support on continued planning and implementation of the Economic Data Management System (EDMS) project.
  - **Lasting economic impacts of COVID-19**
    - Disparate economic outcomes across Oregon and among underrepresented communities
    - Growing rural-urban divide
    - Ability of Oregon businesses to compete globally or with neighboring states
  - **Completion of ARPA funded projects**

Oregon Business Development Department
Expenditure History + 2023-25 Governor's Budget

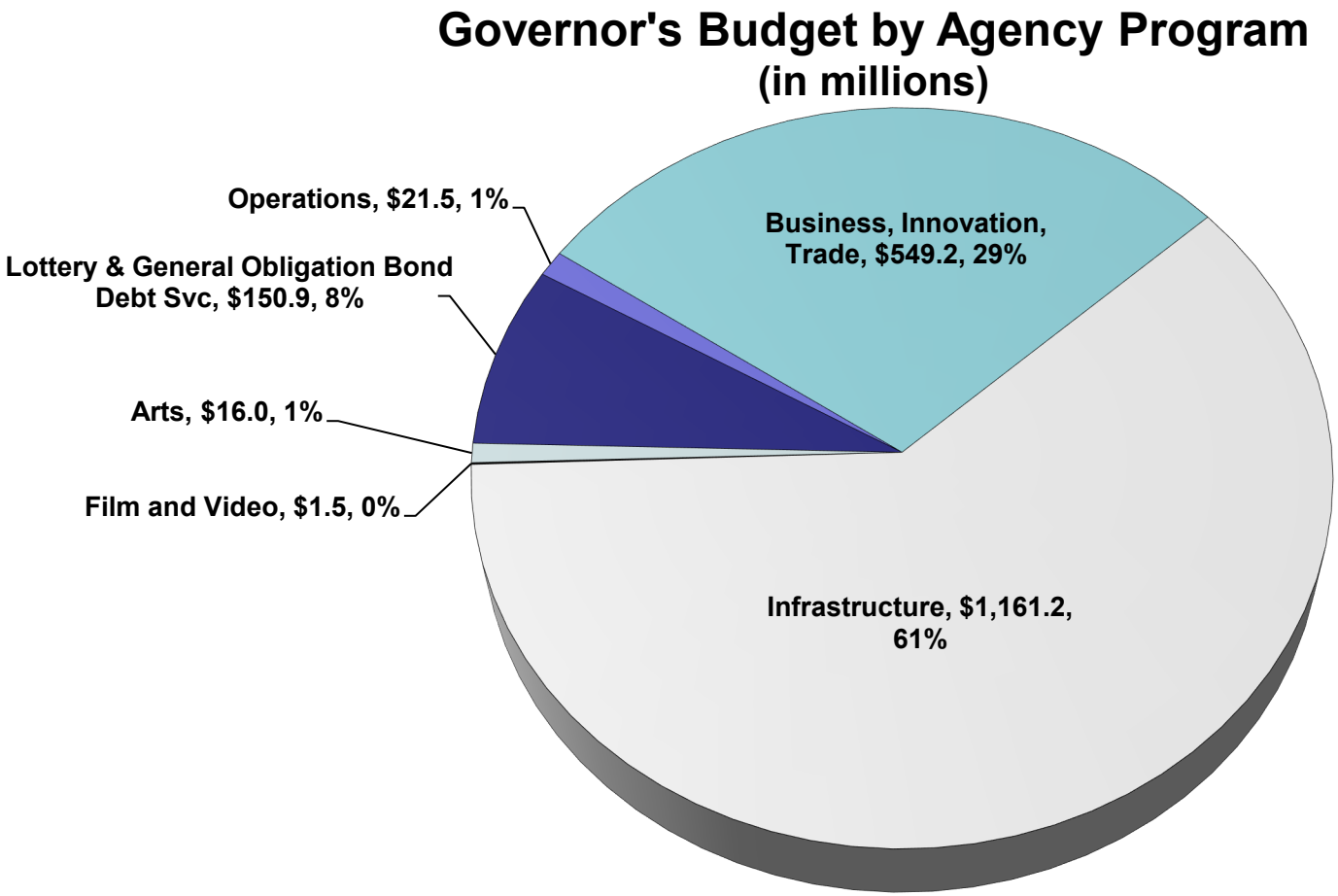


Oregon Business Development Department
2023-25 Governor's Budget

Agency Budget by Expenditure Category
(in millions)



Oregon Business Development Department
2023-25 Governor's Budget



Oregon Business Development Department
2023-25 Governor's Budget

- Governor's Investments
  - New childcare industry business technical assistance and infrastructure assistance
  - Provides match to leverage federal programs, including the semiconductor industry
  - Enhances Technical Assistance Program and Rural Opportunity Initiative funding
  - Enhances the services of the Certification Office for Business Inclusion and Diversity (COBID)
  - Provides Oregon Broadband office with necessary staffing to fulfill its mission and receive additional federal funds

Oregon Business Development Department 2023-25 Governor's Budget

- Governor's Investments (continued)
  - Recapitalizes the Special Public Works Fund (SPWF) and provides matching funds for specific programs related to the SPWF
  - Recapitalizes the Seismic Rehabilitation Grant Program
  - Carries forward funding from projects began in the 2021-23 biennium that will not be complete by the end of the biennium
  - Continues modernization of the Economic Development Management System (EDMS) for economic development

Oregon Business Development Department 2023-25 Governor's Budget

Adjustment from Governor's Budget

- Moves child care business technical assistance program from OBDD to Department of Early Learning and Care (DELC) - $10 million

QUESTIONS?