

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office

**Bill Number:** SB 913 - 2  
**Revenue Area:** Paid Leave Oregon  
**Economist:** Dae Baek  
**Date:** 03/15/2023

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Specifies that the maximum wage subject to contributions to the Oregon Paid Family and Medical Leave Insurance Fund be equal to the U.S. Social Security contribution and benefit base limit. First applies to the contributions on January 1, 2024.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2023-24	2024-5	2023-25	2025-27	2027-29
<b>Paid Leave Oregon Trust Fund</b>	\$6.25	\$25.0	\$31.25	\$50.0	\$50.0

Data source: Oregon Employment Department

**Impact Explanation:**

Under current law, the maximum wage subject to contributions to the Oregon Paid Family and Medical Leave Insurance Fund, or Paid Leave Oregon Trust Fund, is \$132,900. This measure changes the fixed maximum wage to be the same as the U.S. Social Security contribution and benefit base limit. As of the calendar year 2023, the social security contribution base limit is \$160,020. The maximum wage subject to contributions will fluctuate as the Social Security contribution base limit changes.

Oregon Employment Department estimates that this change would bring in additional \$25 million a year to the trust fund. FY 2023-24 impact reflects one quarter of payments. In future years, additional flow into the fund will most likely exceed \$25 million a year, considering inflationary pressures that persist.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No