

**JOINT COMMITTEE ON WAYS AND MEANS**  
**SUBCOMMITTEE ON CAPITAL CONSTRUCTION**

March 24, 2023  
01:00 p.m.

Hearing Room F

**MEMBERS PRESENT:**

Sen. Fred Girod, Co-Chair  
Sen. Lew Frederick  
Sen. Rob Wagner  
Sen. Elizabeth Steiner

Rep. Paul Holvey, Co-Chair  
Rep. Nancy Nathanson  
Rep. Greg Smith  
Rep. Dan Rayfield

**MEMBER(S) EXCUSED:**

Sen. Bill Hansell

Rep. Vikki Breese-Iverson

**STAFF PRESENT:**

Walt Campbell, Legislative Fiscal Office  
Kristen Adams, Committee Assistant

**EXHIBITS:**

Exhibits from this meeting are available [here](#)

**00:00:30**      [Meeting Called to Order](#)  
**00:00:31**      Representative Holvey, Presiding Co-Chair  
**00:00:58**      Walt Campbell, Legislative Fiscal Office  
**00:01:58**      Co-Chair Holvey

**00:02:03**      [State Treasurer - Debt Capacity Overview](#)  
**00:02:05**      Co-Chair Holvey  
**00:02:23**      Michael Kaplan, Deputy State Treasurer, Oregon State Treasury  
**00:03:50**      Jacqueline Knights, Debt Management Director, Oregon State Treasury  
**00:09:37**      Sen. Steiner  
**00:09:48**      Ms. Knights  
**00:13:23**      Sen. Steiner  
**00:14:09**      Rep. Rayfield  
**00:14:21**      Ms. Knights  
**00:15:23**      Rep. Rayfield  
**00:15:39**      Mr. Kaplan  
**00:15:57**      Ms. Knights  
**00:27:56**      Sen. Steiner  
**00:28:37**      Ms. Knights

00:34:33 Sen. Steiner  
00:35:08 Mr. Kaplan  
00:35:38 Co-Chair Holvey  
00:35:47 Ms. Knights  
00:36:37 Sen. Steiner  
00:36:46 Ms. Knights  
00:42:16 Co-Chair Holvey  
00:42:39 Ms. Knights  
00:44:01 Sen. Steiner  
00:44:40 Ms. Knights  
00:45:25 Sen. Steiner  
00:45:37 Ms. Knights  
00:52:52 Rep. Rayfield  
00:53:35 Ms. Knights  
00:54:35 Rep. Rayfield  
00:55:00 Ms. Knights  
00:55:58 Sen. Steiner  
00:56:39 Ms. Knights  
00:57:08 Sen. Steiner  
00:57:41 Ms. Knights  
00:57:48 Sen. Steiner  
00:58:08 Ms. Knights  
00:58:15 Sen. Steiner  
00:58:24 Rep. Rayfield  
00:58:56 Mr. Kaplan  
00:59:21 Sen. Steiner  
00:59:55 Ms. Knights  
01:00:19 Sen. Steiner  
01:00:45 Co-Chair Holvey  
01:01:04 Sen. Steiner  
01:01:42 Co-Chair Holvey  
01:01:53 Sen. Steiner  
01:02:51 Co-Chair Holvey  
01:03:05 Ms. Knights  
01:06:03 Co-Chair Girod  
01:06:27 Mr. Kaplan  
01:06:38 Ms. Knights  
01:07:17 Mr. Kaplan  
01:07:42 Ms. Knights  
01:10:50 Co-Chair Holvey  
01:10:58 Sen. Steiner

01:11:16 [Department of Administrative Services Capital Finance - 2023-25 Governor's Budget Capital Projects](#)

**01:11:17** Co-Chair Holvey  
**01:11:36** Renee A. Klein, Budget and Policy Manager, Chief Financial Office, Department of Administrative Services  
**01:15:20** Rhonda Nelson, Interim Capital Finance Manager, Chief Financial Office, Department of Administrative Services  
**01:18:05** Rep. Nathanson  
**01:18:59** Ms. Nelson  
**01:19:23** Rep. Nathanson  
**01:19:46** Ms. Klein  
**01:20:04** Ms. Nelson  
**01:20:33** Sen. Frederick  
**01:20:50** Ms. Nelson  
**01:21:10** Rep. Rayfield  
**01:21:29** Ms. Nelson  
**01:21:56** Rep. Rayfield  
**01:22:19** Ms. Nelson  
**01:22:38** Co-Chair Girod  
**01:22:51** Sen. Steiner  
**01:23:02** Walt Campbell, Legislative Fiscal Office  
**01:23:27** Ms. Nelson  
**01:25:17** Ms. Klein  
**01:30:17** Rep. Nathanson  
**01:31:10** Ms. Klein  
**01:33:39** Co-Chair Holvey  
**01:34:22** Sen. Frederick  
**01:35:25** Ms. Nelson  
**01:35:45** Sen. Frederick  
**01:35:55** Co-Chair Holvey  
**01:36:22** Co-Chair Holvey closes Informational Meeting  
**01:36:25** Mr. Campbell  
**01:37:09** Co-Chair Holvey  
  
**01:37:16** Meeting Adjourned