

For the proposed Oregon Kids' Credit, DOR has reviewed the A-engrossed bill and amendments available to the public.

Abbreviations		DOR Observations
FY – Full-year resident PY – Part-year resident NR – Non-resident	MFS – Married Filing separately MFJ – Married Filing Jointly HOH – Head of Household	<ul style="list-style-type: none"> -A8 and -A10 – Married Filing Separately do not qualify (compared to A-engrossed) -A10 begins with the 2023 tax year (filing in 2024)

Qualifications	A-Engrossed	-A8	-A10
Age	Under 6 years old		
Dependent	Qualifying child or relative under IRC 152. ITIN allowed (non-citizens).		
Qualifying income limit definition	Federal AGI with OR modifications and \$20K loss add back.	<ul style="list-style-type: none"> Full year: same as A-Engrossed. PY and NR <u>greater</u> of: A-Engrossed or Federal AGI. 	
Phase out – qualifying income	<ul style="list-style-type: none"> MFJ, Surviving Spouse, and HOH between \$40K to \$50K. MFS and Single \$20K to \$30K 	<ul style="list-style-type: none"> \$30K to \$35K for all filing statuses except MFS. <u>MFS</u> not allowed the credit. 	<ul style="list-style-type: none"> \$25K to \$30K for all filing statuses except MFS. <u>MFS</u> not allowed the credit.
Residency qualification	<u>OR residents only</u>	FY, PY, and NR qualify. PY and NR are prorated.	
Max. dependents claimed	5 per return		
Credit per dependent	\$1,200	\$1,000	
Indexing	DOR Research staff will make cost of living adjustments to the credit amount and thresholds.		
Refundability	Yes, and calculated after all other credits.		
Refund garnishment	Excluded from garnishment - If garnished, taxpayer will file a garnishment challenge		
Applies to tax years	2024 to 2029		<u>2023 to 2028</u>