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May 19, 2023

Joint Committee: Tax Expenditures 900 Court Street NE Salem, OR 97301

Re: HB 2199 - TechNet Opposed

Chairs Meek, Nathanson, and Members of the Committee,

We appreciate the opportunity to provide written testimony. HB 2199 would have significantly empowered local governments to promote economic growth in urban and rural areas. The enterprise zone programs have been proven to be highly effective tools that greatly benefit Oregon employers, employees, families, and communities.

Unfortunately, TechNet can no longer support the policy after amendments were posted. Specifically, a provision would make educational taxing authorities no longer eligible for exemptions, resulting in reduced savings for businesses utilizing investment programs without any added transparency regarding how funds are allocated within school districts.

We recognize that implementing these programs in the previous iteration of the policy has led to a substantial economic resurgence in historically underfunded regions with limited job opportunities. As such, we strongly advise against approving HB 2199 in its current form to ensure economic prosperity for all Oregonians.

Please don't hesitate to reach out if you have any questions.

Respectfully submitted,

Ashley Sutton Executive Director Washington & the Northwest TechNet asutton@technet.org

