DEB PATTERSON STATE SENATOR/SENADORA ESTATAL DISTRICT/DISTRITO 10



OREGON STATE SENATE/SENADO DEL ESTADO DE OREGON

Chair Reynolds, Vice-Chairs Nguyen and Scharf, and Honorable Members of the Committee,

For the record, my name is Deb Patterson, State Senator from District 10, which includes South Salem, West Salem, Monmouth, and Independence. I would like to add my support to SB 571 A, which would require the Oregon 529 Savings Board to provide information to designated beneficiaries of ABLE accounts of the potential impact to their benefits and services if contributions are made to a workplace retirement account.

ABLE accounts allow people with disabilities to save for their expenses without losing other state or federal benefits. These accounts are one of the few vehicles that allow Oregonians with disabilities to save while retaining their support and benefits. SB 571 A, by requiring the Oregon 529 Savings Board to provide this information, would empower Oregonians with disabilities to make the financial decisions that best meet their needs.

Oregonians with disabilities deserve to be fully informed of their financial options as they save for their futures. They deserve to have the opportunity to make a living wage without losing state or federal benefits, and SB 571 A is a significant step in that direction. I urge your aye vote.

let Patterson

Deb Patterson