Loma Vista Affordable Housing Project

Hermiston, Oregon

Presentation before the Joint Committee on Ways and Means, Subcommittee on Capital Construction

May 5, 2023





- Hacienda CDC is a Latino Community Development Corporation that strengthens families by providing affordable housing, homeownership support, economic advancement and educational opportunities.
- ♦ Hacienda CDC was formed in 1986 in response to the great need for affordable housing and social services in NE Portland.
- ♦ We have since built 10 housing communities in Northwestern Oregon creating a portfolio of 747 units of supportive, community-centered affordable housing. Today, our community developments house over 1,500 people, over half are children.









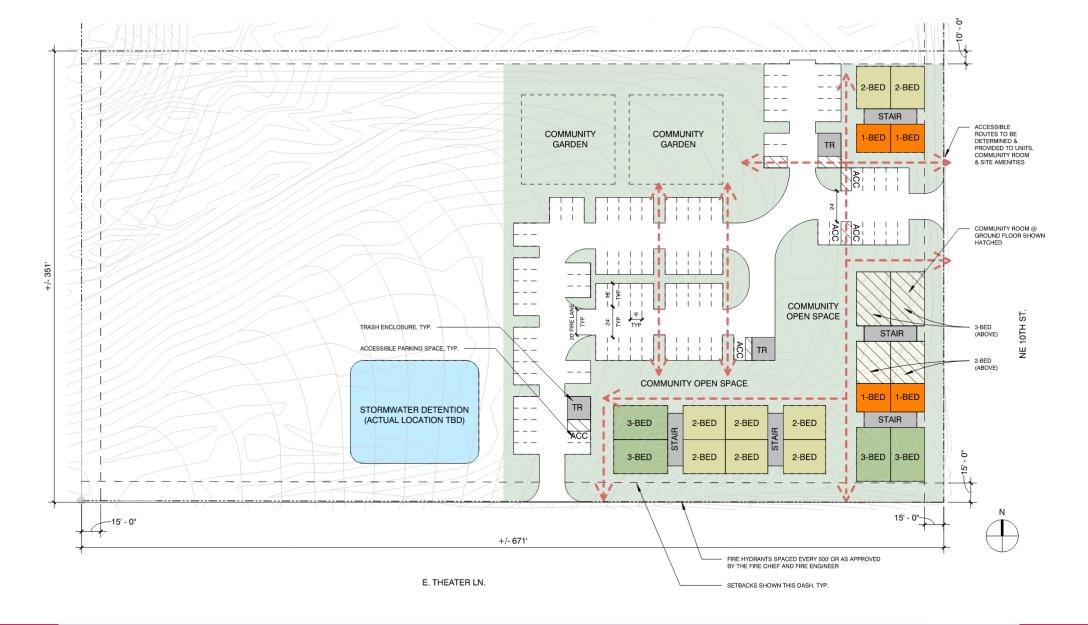














	UNIT MIX				
	1 Bedroom	2 Bedroom	3 Bedroom	Total	
Third Floor	4	10	6	20	
Second Floor	4	10	6	20	
Ground Floor	4	8	4	16	
	12	28	16	56	

	FLOOR AREA*					
	1 Bedroom	2 Bedroom	3 Bedroom	Community	Circ/ Mech/ Stor	Total
Third Floor	2,332	8,750	6,678	0	1,600	19,360
Second Floor	2,332	8,750	6,678	0	1,600	19,360
Ground Floor	2,332	7,000	4,452	3,000	1,600	18,384
	6,996	24,500	17,808	3,000	4,800	57,104

		PARKING		
1.5/ 1 Bedroom	1.5/ 2 Bedroom	2/3 Bedroom	Total Required	
6	15	12	33	Total Provided**
6	15	12	33	lotai Piovided
6	12	8	26	
18	42	32	92	92

^{*} May vary +/-15%



^{**} Includes 5 accessible spaces

PROJECT BUDGET

Construction/Renovation	\$18,970,190 (includes contractor		
contingency)			
Site Improvements	\$ 580,000 (includes permit)		
Land Acquisition	\$ 300,000		
Architectural and Engineering Fees Equipment	\$ 1,100,000		
Contingencies	\$ 1,885,000		
Other Costs	\$ 8,321,378 (includes Builders		
insurance, OHCS fees, loan fees, etc.)			

Amount Requested \$2,500,000 Total Project Cost \$31,156,568



For Additional Information, Please Contact:

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