



OREGON
FARM
BUREAU

Locally Grown
and
GROWING STRONG

April 21, 2023

Co-Chair Meek, Co-Chair Nathanson, and members of the committee:

The Oregon Farm Bureau Federation (OFB) represents more than 6,000 farm and ranch families and is the state's largest general agricultural association.

**Our organization is in strong support of Senate Bill 144/House Bill 2066,
which would extend important investment incentives**

The investment incentive qualifications are limited to those in the business of freezing, canning, dehydrating, concentrating, preserving, processing or repacking for human consumption raw or fresh fruit, vegetables, nuts, legumes, grains, bakery products, dairy products, eggs or seafood for human consumption. The food processing machinery and equipment must be newly acquired and placed into service in Oregon. Additionally, the machinery and equipment must be directly part of an integrated food processing line and used for the primary processing of raw products prior to the first sale by a processor. Finally, counties and cities are equipped with the ability to opt-out of the tax incentive program or adjust according to community needs.

These bills would continue to provide meaningful relief to Oregon farmers and ranchers by offering a property tax deserral for new machinery or equipment in food processing facilities. The passage of SB 144/HB 2066 will continue to incentivize local businesses as they employ Oregonians statewide.

Oregon Farm Bureau remains a strong proponent of policies that aim to preserve and protect Oregon's family-owned farms and ranches.

We urge your support for SB 144/HB 2066

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