



April 18, 2023

Senate Judiciary Committee
Oregon State Capitol
900 Court Street NE
Salem, OR 97301

Chair Prozanski and Committee members,

Thank you for the opportunity to provide written testimony regarding HB 3242 and 3243: Regarding Insurance Regulations. On behalf of the Bend Chamber's 1,150 members and 8,500 business in Central Oregon, we have concerns about the impact of these bills on consumers and the insurance industry as a whole.

The range of businesses we represent is wide and diverse, however there are some constants that impact all businesses, and insurance rates are one of them. The Chamber voiced opposition for similar bills in the 2019 and 2021 sessions, and we maintain an oppose position and view HB 3242 and provisions of HB 3243 as unnecessary given the current regulatory environment for insurance carriers in Oregon.

Insurance premiums are a major cost for businesses that are required to carry multiples lines - liability, property, workers compensation and auto. The bills before you in committee would upend the current insurance market and expose carriers to additional regulatory burdens and secondary lawsuits unnecessarily.

The regulatory environment for Oregon insurers is comprehensive and provides effective consumer protections and access to the courts for contractual disputes. Policies outlined in the aforementioned bills have been rejected multiple times and have negatively impacted other states where they have been adopted. We again urge a no vote on these bills.

Thank you for your consideration,

A handwritten signature in black ink, appearing to read "Katy Brooks". The signature is fluid and cursive, written over a light blue horizontal line.

Katy Brooks
President + CEO
Bend Chamber of Commerce