

March 21, 2023

House Revenue Committee Oregon State Legislature

RE: Support for HB 2199

The City of Tigard supports extending the sunsets of Oregon's Enterprise Zone program.

Extending the program allows localities, including the City of Tigard, to continue leveraging this powerful economic development tool to encourage new private investments, increase employment in manufacturing, and expand traded-sector business operations.

Tigard's Enterprise Zone firms create the pumps and compressors that power industrial manufacturing. They provide tools for biotech research, divert products from the waste stream through chemical recycling technology, and build the circuit boards that power audiovisual solutions used around the world.

Tigard-Lake Oswego Enterprise Zone highlights since 2015:

- Eight firms expanded both employment and capital investment.
- Three firms completed their abatement period adding capital investment to the tax roll.
- Participating firms added more than 270 jobs.
- Participating firms made more than \$17M in private capital investment.

Enterprise zones are sponsored and managed by local governments. They serve as one of the only tools cities have to attract economic growth and high paying jobs. Additionally, in alignment with the <u>recommendations</u> from the Semiconductor Task Force, passing an extension of this program sends a strong signal that the state of Oregon supports economic growth from manufacturers and the semiconductor industry.

Sincerely,

Lloyd Purdy MPA/MLA Economic Development Manager City of Tigard