

Submitter: Gabriella Allen
On Behalf Of:
Committee: House Committee On Education
Measure: HB3094

Chair Neron, Vice Chairs Hudson and Wright, and Members of the Committee: My name is Gabriella Allen. I live in Albany and am a Senior at West Albany High School. I am in support of HB 3094 because I believe it is essential for the success of Oregon students. The personal finance classes I have taken at West Albany High School have helped me with my job and I feel more prepared for my future. With the knowledge I've gained, I feel comfortable completing my taxes and planning my financial future. I have seen what happens when people my age are not taught financial literacy, and it worries me. While at my job, I overheard two girls my age talking about money when deciding what to buy. One of the girls suggested getting a lot of stuff and said, "That's your credit card, right? Isn't that just the government's money?" That girl is like many other people our age. A lot of them do not understand the concept of credit cards and loans and either believe that they don't have to pay anything back, or they don't know how much interest is building up. They end up spending all of their money and having to take on large amounts of debt in order to go to school. These issues could be solved if they were educated on financial literacy and how finances affect their future. Thank you.