

The Honorable Janelle Bynum
Chair, House Committee on Economic Development
and Small Business
Oregon State Legislature
Salem, Oregon. 97301

RE: HB 3532, Trust for Cultural Development Administrative Cap Change

Dear Chair Bynum and Committee Members:

My name is Faith Rockenstein and I am a volunteer for the Marion County Development Corporation. I am writing to you today in support of HB 3532, a revenue neutral bill to change the administrative spending cap of the Trust for Cultural Development (dba The Oregon Cultural Trust – OCT). Our County Cultural Coalition supports this bill which will enable the Trust to better serve grantees through deeper organizational capacity.

The Oregon Cultural Trust is a unique-to-the nation vehicle for supporting over 1500+ eligible nonprofits with grant funds to meet our shared mission of making sure every Oregonian has access to arts and culture in their community. Oregonians have built a corpus of over \$30 million dollars using the tax credit generously provided by the state. The original administrative cap of \$400,000 needs to be modernized to keep pace with the current demands and needs of Oregon's cultural organizations, the 45 county and tribal coalitions, and the five statewide agency partners currently supported. HB 3532 is a revenue neutral policy change that will exponentially increase our collective capacity to serve our cultural community.

MCDC reaches and supports a broad and diverse population through the arts and cultural sector. We need as much support as possible especially with the continued rising inflation we are all facing.

We in Marion County know the power of creativity to build communities and collective understanding. We know the economic impacts that arts and culture bring to our state through tourism, event attendance and scholarly study. This sector has been among the hardest hit from the pandemic and recovery continues. Not only do we need more public financial support, but we need to update our tools and support our dedicated volunteer networks to serve the sector at this critical time.

On behalf of Marion County Development Corporation, we strongly urge your support for HB 3532. Thank you for the opportunity to hear directly from the field about the important work of the Oregon Cultural Trust.

Thank you for your attention,

Faith Rockenstein