



Willamette Valley's Business Hub: Where Land, Labor, and Livability Abound

To: House Revenue Committee

March 28, 2023

Subject: HB 2199 Enterprise Zone Extension

Enterprise Zone Extension

The Enterprise Zone program is an important tool in helping to create good family jobs and increase family and community prosperity. It has been a consistent and valuable incentive for Oregon since its inception.

I have been an Enterprise Zone manager for over 25 years and have used this important tool dozens of times.

When companies want to move to Oregon or want to expand here their projects and costs are very uncertain.

They want to know that the state and the community supports them and shares some of the cost and possibly help remove some of the uncertainty with this incentive.

As a state we tout loan funds and other programs but loan funds run out and most other programs are narrowly targeted.

The Enterprise Zone Program is the only program that is always available: make the investment, create jobs, get the property tax exemption. No jobs, no tax exemption.

Please vote to extend the Enterprise Zone Program.

Regards and Thank you for your support.

Sincerely,

A handwritten signature in black ink, appearing to be "John Pascone", written in a cursive style.

John Pascone
President