

Submitter: Marilyn Nagy

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

My name is Marilyn Nagy. I live in Springfield and have owned one rental property for about 20 years. A 3 percent cap on rent increase in no way covers loss of rent, damage repairs, and tax increases. Even worse, to have to pay a departing tenant 3 months worth of rent is ludicrous. I've put blood, sweat, and tears literally into my home. I've treated every tenant with respect, kept rent well below the going rate, taken care of any repair issues that have come up, and kept the home neat, clean, and functional. How dare you make a ruling that I must give a departing tenant my hard earned retirement. I've worked very hard to get where I am. If you're going to make me do this then YOU should bear the burden too. Open up your own retirement and give it away, because that is what your wanting me to do. You all should be ashamed of yourselves for putting this burden on landlords.

Marilyn Nagy