Submitter:	Elizabeth Davis
On Behalf Of:	Self
Committee:	Senate Committee On Housing and Development
Measure:	SB611

My name is Elizabeth Davis, I live in Salem, Oregon. I have worked and/or invested in the rental housing industry for almost 15 years.

Please vote NO on SB 611.

SB 611 will drive small and large rental owners out of the market and hamstring much needed multifamily developments. Lack of housing supply makes it harder for businesses to grow, for local governments to have a solid tax base, and for Oregonians to stay in their own communities.

Rent prices are set by several factors, such as utility and insurance costs, and local tax burdens. All of these costs are recently increasing significantly, and are not in our control.

Please vote NO ON SB 611.

Thank you.