

Submitter: Paul Neussl

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I oppose this measure in it's entirety. I believe that any further rent caps and increased relocation costs to landlords will only backfire and result in less housing available in the long run.

Only the free market should be controlling rent prices. If a property sits vacant too long landlords will decrease the price. The State just recently passed a rent control bill, and now just because the wind of the current inflationary trends works against your perceived outcome/s you, the legislators, want to modify it again. The State should not be in legislating from a purely reactionary stance, bending this way and that with the wind. You only have look at as far as Portland, San Francisco and Seattle to see the effects of over regulation.

I urge our legislators to oppose this or any other like kind measure in the housing industry.