



**OREGON
EDUCATION
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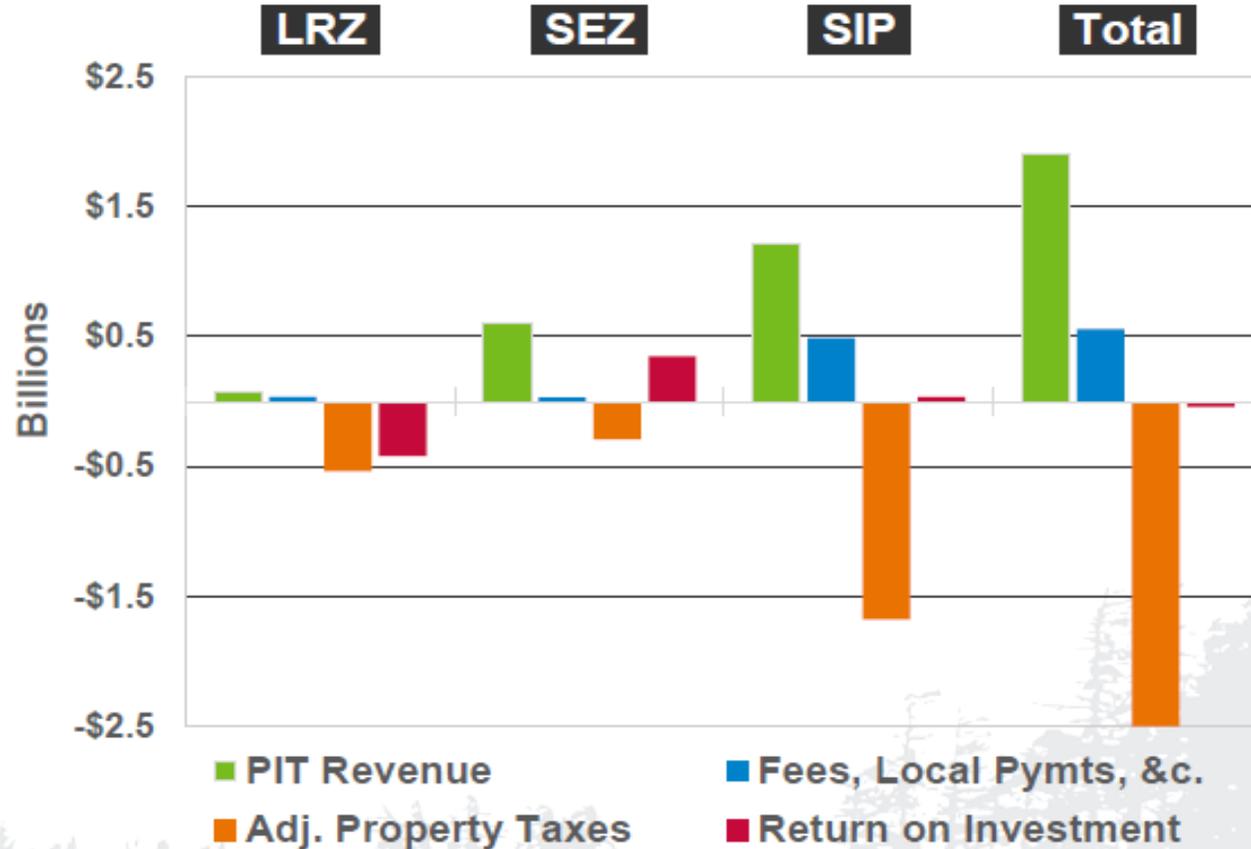
Support for HB 3457 and Additional SIP Reforms

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Revenue ROI by program

-in 2020 dollars



PIT affected by:

- Job quantities
- Pay levels
- In-state industry mix and factors

Property taxes affected by:

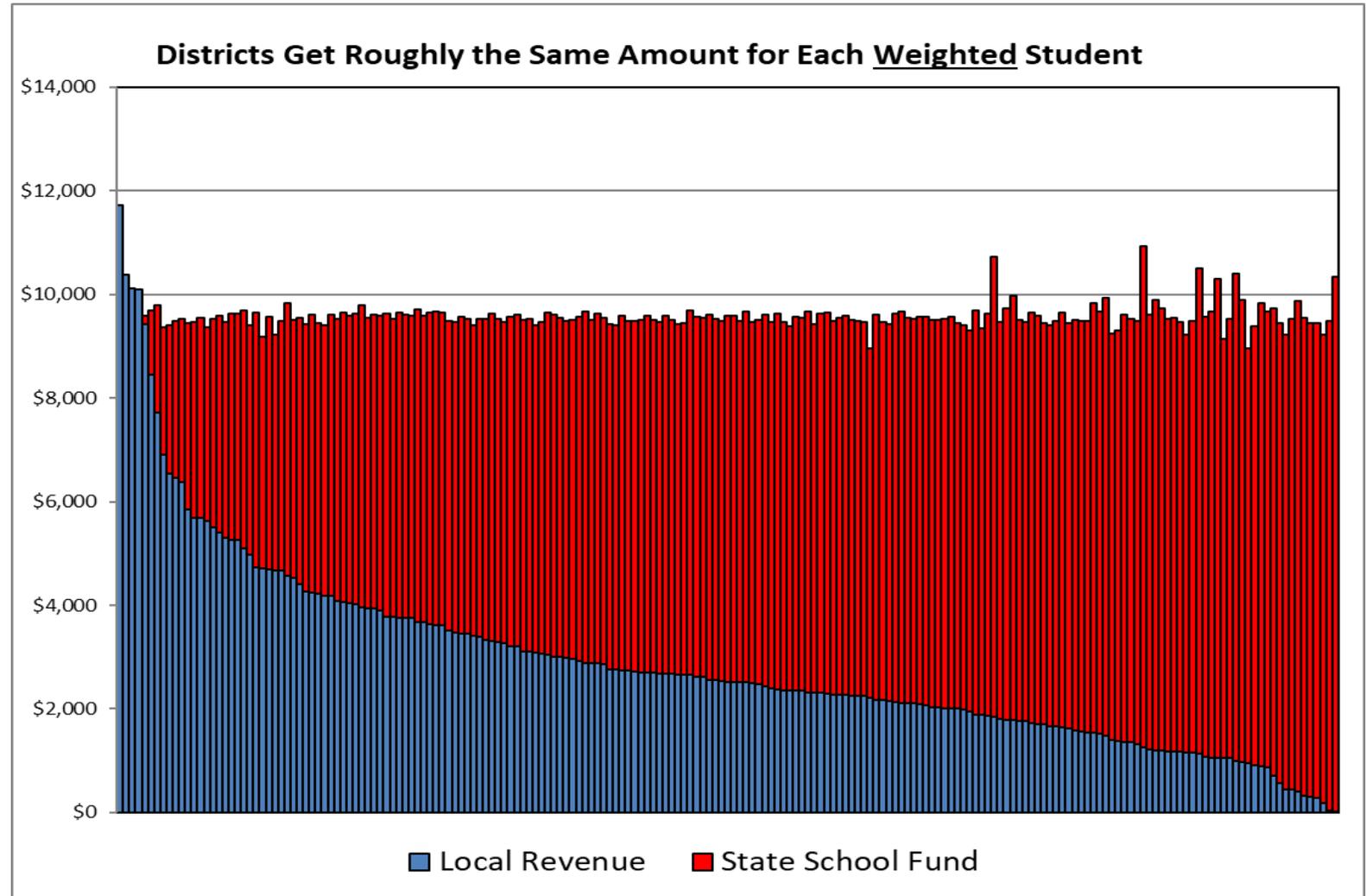
- Amount and trend of value
- Regional nature of adjustments

Both, by period for cumulation until 2019/2020 (e.g., SEZ only up to around 4 years on average)

Affects on Schools are Significant Statewide

The School Support Formula's equalization means that property tax dips in one district, causes less State general fund dollars to flow to all 196 of the other districts in the state.

To use the graphic to the right: if one of the blue lines were to disappear, the red would flow to fill it in, but it would lower the total amount for each district in the process.



Solutions!

Reset SIPs in order to not pit economic development against education:

- HB 3457: reset the ceiling and indexing for inflation.
- Allow all non-education property tax districts to be a part of the conversation.
- Cut education districts out entirely to ensure state-wide equity.