

Submitter: Michael Coffee

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

It is unfair to limit a landlord to a 3% rent increase when other expenses are (mostly) raising by more than 3%. Utilities, maintenance costs have risen sharply lately. Even though property taxes are limited to a 3% increase, if the county or local municipality tacks on a special bond, it would go up more than 3%. This action could force a property to be losing money in a rather short period of time.

Michael Coffee