

# SB 376 Network Adequacy

Presenters: Jesse O'Brien, policy manager



Department of Consumer and Business Services

## NAIC accreditation program

DCBS required to maintain accreditation by the NAIC

#### NAIC accreditation:

- Provides assurance that minimum standards are met
- Allows states to rely on each other for regulation of non-domestic business
- Reduces regulatory redundancies for insurers and states

## -1 Amendment

 Ensures compliance with NAIC accreditation standards related to Own Risk Solvency Assessment and Corporate Governance Annual Disclosure reporting requirements

 Applies reporting requirements to health insurance carriers organized as health care service contractors

 DCBS already receives the reports in question. However, revising the statute is necessary for full alignment with the NAIC model laws in this area.

## **Questions?**

#### **Contact information**

Jesse O'Brien, DFR policy manager Jesse.e.obrien@dcbs.oregon.gov 971-707-3670